

CLEVELAND PUBLIC LIBRARY
BUSINESS INF. BUR.
CORPORATION FILE

The Lubrizol Corporation
Annual Report
Nineteen Hundred Sixty Nine

FINANCIAL HIGHLIGHTS

	<u>1969</u>	<u>1968</u>	<u>% Increase</u>
Total revenues	\$165,661,635	\$150,565,073	10.0
Net income	17,858,732	16,552,697	7.9
Net income per share	1.79	1.67	7.2
Dividends per share57½	.47½	21.1
Capital expenditures	13,172,709	12,289,764	7.2
Depreciation	6,150,700	5,193,074	18.4
Research and development expenditures	8,334,504	7,278,439	14.5
Shareholders' equity	93,232,110	79,824,632	16.8

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Common Shares of The Lubrizol Corporation are listed on the New York Stock Exchange under the symbol LZ.

ANNUAL MEETING

The annual meeting of shareholders will be held in the Lewis Room of the Sheraton-Cleveland Hotel, Public Square and Superior Avenue, Cleveland, Ohio at 2:30 p.m. on Monday, April 6, 1970.

