

# MOODY'S BANK & FINANCE MANUAL

BANKS—INSURANCE AND FINANCE COMPANIES  
INVESTMENT COMPANIES—REAL ESTATE

AMERICAN and FOREIGN

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Summary of Total Admitted Assets, Dec. 31, 1962 (in thousand dollars):

Table with columns: Cost, Carry. Value, -Mkt Val., Amt., %. Rows include Cash, Real estate, Mortgage loans, Policy loans, Collat. loans, U. S. Govt. bds., St. prov. mun., Gov. agcy. bds., R. R. bonds, P. U. bonds, Misc. bonds, R. R. pfd. stks., R. R. com. stks., P. U. pfd. stks., P. U. com. stks., Bank stocks, Insur. stocks, Sav. & loan, Misc. pfd. stks., Misc. com. stks., Misc. adm. assets.

Total 257,198 240,635 240,683 100.0

Capital Stock: Authorized, \$5,000,000 outstanding \$5,000,000; par \$100. All owned by Jefferson Standard Life Insurance Co.

Dividends paid (since 1909): 1910 and 1911, 12%; 1912, 12% and 3% extra; 1913, 12%; 1914, 15%; 1915 and 1916, 12%; 1917, 11% cash and 33 1/3% stock; 1918, 12%; 1919, 13%; 1920, 13% cash and 150% stock; 1921 to 1930, incl., 6%; 1931 to 1941, none; 1942 to 1946, incl., 6%; 1947, 25%; 1948 and 1949, 30%; 1950, aggregate of \$500,000 cash and \$4,000,000 stock; 1951 and 1952, 10%; 1953, 12%; 1954, 16%; 1955 and 1956, 20%; 1957 to 1959, incl., 25% each year; 1960 to 1962 incl., 30%.

Stock transferred and registered at company's office.

MILLERS MUTUAL FIRE INSURANCE CO. OF TEXAS (Fort Worth)

Incorporated under Texas laws Mar. 1, 1893. Merged Texas National Mutual Ins. Co., Jan. 1, 1952.

Types of insurance written: Fire, tornado, riot, civil commotion, extended coverage, aircraft hull, earthquake, sprinkler leakage, rent use and occupancy, automobile liability and physical damage general liability plate glass in land marine, burglary and theft.

Operates in Ariz., Ark., Cal., Colo., Fla., Ga., Ill., Ind., Iowa, Kans., Ky., La., Mass., Mich., Minn., Miss., Mo., Mont., Neb., N. H., N. J., N. M., N. Y., N. D., Ohio, Okla., Ore., Pa., S. D., Tenn., Tex., Utah, Va., Wash., W. Va., Wis.; also Dist. of Col.

Officers: O. F. Needham, Chmn. and Treas.; Wm. Glen Walker, Vice-Chmn.; E. B. Collett, Pres.; F. G. Dunham, Vice-Pres. and Sec.

Office: Millers Mutual Bldg., 900 Monroe St., Fort Worth 2, Tex.

Mail Address: P. O. Box 2269, Fort Worth 1, Texas.

Comparative Statistics:

Table comparing 1962 and 1961 statistics: Net prems. written, Unearn. prem. res., Net prems. earn., Losses incurred, Underwrit. exp., Und. p. & l. items, Combined gain, Net int. & rents, Net real cap. gain, Total income, Income tax incur., Net income, Policyholders. divs., Loss ratio, Expense ratio.

As of Dec. 31:

Table comparing 1962 and 1961 assets: Admitted assets, Rl. est. & mtgs., U. S. Govt. bonds, Other bonds, Preferred stocks, Common stocks, Surp. & vol. res., Unearned prems.

NATIONAL INDEMNITY CO. (Omaha, Neb.)

Incorporated in Nebraska Apr. 26, 1940; commenced business, May 1, 1940.

Types of insurance written: Workmen's compensation, fire, inland marine, auto liability, auto property damage, auto physical damage, liability and property damage other than auto, surety, glass, burglary and theft, and auto medical payments.

Operates in all states except, Maine, Mass., N. H., N. J., N. Y., Hawaii, R. I., and Vt.; also qualified before U. S. Treasury Dept.; and also Dist. of Col.

Officers: J. D. Ringwalt, Pres.; Philip Liesche, Vice-Pres.; D. Dethlefs, Sec.; Q. M. Breunig, Treas.

Directors: J. D. Ringwalt, Philip Liesche, Q. M. Breunig, Charles Heider, M. J. Warren. Annual Meeting: Thursday after first Monday in Jan.

No. of Stockholders: Dec. 31, 1962, 270.

No. of Employees: Dec. 31, 1962, 125.

Home Office: 3024 Harney St., Omaha 31, Nebr.

Net Premiums Written, years ended Dec. 31:

Table comparing 1962 and 1961 net premiums written: Fire, Extend. coverage, Other allied lines, Multiple peril, Inland marine, Growing crops, Workmen's comp., Auto liability, Other liability, Auto prop. dam., Auto phys. dam., Other prop. dam., Surety, Glass, Burglary & theft, Auto med. pay., Miscellaneous.

Total \$6,197,227 1962 \$6,775,008 1961

Income Account, years ended Dec. 31:

Table comparing 1962 and 1961 income accounts: Net prems. written, Unearn. prem. res., Reins. earned, Losses, Underwrit. exp., Gain from undwr., Und. p. & l. items, Combined gain, Net int. & rents, Realized gain on invests. (net), Other income, Total income, Income taxes, Net income, Gain in value of invests. (net), Divs. to policyholders, Balance, Earned per share, Bot. inc. taxes, After inc. taxes, Number of shares, Loss ratio, Expense ratio.

Note: In 1962-69 \$50,000 paid in stock.

Assets and Liabilities, as of Dec. 31:

Table comparing 1962 and 1961 assets and liabilities: Assets (Real est., Bonds, Stocks, Cash, Agents' balances, Reins. recovery, Oth. ledger assets, Interest & rents, Mkt. val. of stocks over book value), Liabilities (Gross assets, Non-admit. assets, Admit. assets, Liabilities: Losses, Loss adjust. exp., Other expenses, Taxes, fees, etc., Commission exp., Unearned prems., Reins. treaty fds., Divs. payable, Unauth. reins., Other liabilities, Policyholders. surpl., Capital stock, Surplus), Total.

Special requirement. Represents additional policyholders surplus funds. Incl. book val. bonds over amort. val.: 1962, \$19,078.

Summary of Total Admitted Assets, Dec. 31, 1962 (in thousand dollars):

Table with columns: Cost, Carry. Value, -Mkt Val., Amt., %. Rows include Cash, Real estate, U. S. Govt. bds., St. & mun. bds., Gov. agcy. bds., R. R. bonds, P. U. bonds, Misc. bonds, R. R. pfd. stks., R. R. com. stks., P. U. pfd. stks., P. U. com. stks.

Table with columns: Cost, Carry. Value, -Mkt Val., Amt., %. Rows include Bank stocks, Insur. stocks, Misc. pfd. stks., Misc. com. stks., Misc. adm. assets.

Total 13,514 13,713 13,756 100.0

Capital Stock: Authorized and outstanding, 120,000 shares; par \$10 (changed from par \$100 Feb. 15, 1955, ten \$10 shares issued for each \$100 share).

Dividends paid: No cash dividends paid; stock dividends paid: 1944, 50%; 1946, 33 1/3%; 1948, 25%; 1949, 20%; 1951, 25%; 1955, 50%; 1956, 33 1/3%; 1959, 5%; 1960, 4.76%; 1961, 4.34%; 1962, 4.35%.

PACIFIC INDEMNITY CO. (Los Angeles)

Incorporated in California Jan. 16, 1924.

Types of insurance written: Liability other than auto, accident, workmen's compensation, fidelity, surety, plate glass, burglary, theft, boiler, machinery, inland marine and all automobile lines, including fire and theft, and property damage and collision other than auto; fire, extended coverage, earthquake and homeowners and commercial multiple peril.

Operates in all states of United States; D. C., B. C. and Canada.

Subsidiaries: Texas Pac. Indem. Co. Shares Held 100,000 Carry Val Dec. 31, 1962 \$1,588,042

Officers

C. H. Crawford, Chairman; C. R. Herda, Pres. & Gen. Manager; Carl Fisher, Exec. Vice-Pres.; Harl Phelps, Vice-Pres. & Treasurer; G. H. Snow, Senior Vice-Pres.

Vice-Presidents

J. H. Archer, E. L. Kale; J. T. Blalock, D. K. Kyler; B. G. Drummond, R. L. Traviss; A. E. Bair, Comptroller; P. B. Kehr, Secretary

Directors (showing principal corporate and banking connections):

F. M. Banks—Pres., Southern California Gas Co., Los Angeles; C. H. Crawford—Ranching and Investment Management; C. R. Herda—Pres., Los Angeles; J. F. Holt—President, Arden Farms Co.; F. L. King—Chmn., California Bank, Los Angeles; Oscar Lawler—Attorney, Los Angeles; J. B. Lovelace—Pres., Capital Research & Mgmt. Co., Los Angeles; W. A. Simpson—Pres., William Simpson Construction Co.; E. L. Stockwell—Los Angeles; W. B. Swett—Ranching and Investment Management; J. T. Blalock—Vice-Pres., Los Angeles; A. E. Cooley—Attorney, Los Angeles; H. J. Volk—Pres., Union Bank, Los Angeles; J. H. Archer—Vice-Pres.; J. L. Atwood—Pres., North American Aviation, Inc.; R. L. Minckler—Pres., Los Angeles World Affairs Council; W. W. Candy, Jr., Pres., Bullocks, Inc.

Annual Meeting: Third Thursday in May.

No. of Stockholders: Dec. 31, 1961, 2,625.

No. of Employees: Dec. 31, 1961, 1,250.

Home Office: 3200 Wilshire Boulevard, Los Angeles 54, Cal.

Comparative Statistics (in thousand dollars):

Table comparing 1927-1960 statistics: Net Prems. Writ., Net Prems. In Force, Admit. Assets, Policyholders. Surpl., Vol. Res.

Net Premiums Written, years ended Dec. 31:

Table comparing 1962 and 1961 net premiums written: Auto liability, Other liability, Workmen's comp., Fidelity, Surety, Plate glass, Burglary & theft, Boiler & machy., Auto prop. dam., Auto phys. dam., Aircraft phys. dam., Other prop. dam., Fire, Extended coverage, Multiple peril.

Income Account, years ended Dec. 31: 1962, 1961. Net prem. writ., Unearn. prem. res., Preme. earned, Losses incurred, Underwrit. exp., Gain fr. undwrtg., Und. p. & l. items, Combined gain, Net int. & rents, Net real. inv. gain, Other income, Total income, Gain in inv. value, Divs. to ployhldrs., Divs. to stkhldrs., Balance.

Loss and Expense Ratios, years ended Dec. 31: 1953-1957. Loss Ratio, Exp. Ratio.

Earnings & Liquidating Value per Sh. (in \$): Earnings (actual), Earnings (adj. for stk. splits & stk. divs.), Liquidating value Dec. 31 (actual), Liquidating value Dec. (adj. for stk. splits & stk. divs.).

Incl. \$31,000 (1961, \$29,000) bk. val. over amort. val. On basis of Dec. 31 mkt. quotations for all secur. owned tot. adm. assets and surp. would each be increased by \$93,629 in 1962 and decreased by \$31,259 in 1961. Spec. require. Represents addit. ployhldrs. surp. funds.

Summary of Total Admitted Assets, Dec. 31, 1962 (in thousand dollars): Cash, Real estate, U. S. Govt. bds., Can. Govt. bds., St. & mun. bds., Gov. agey. bds., P. U. pfd. stks., P. U. com. stks., Bank stocks, Sav. & loan, Insur. stocks, Misc. pfd stks., Misc. com. stks., Misc. adm. assets.

Capital Stock: Authorized, \$5,000,000; outstanding, \$2,640,000; par \$3.33 1/3. Par changed from \$50 to \$10 Oct. 17, 1929 by 5-for-1 split; from \$10 to \$3.33 1/3 Oct. 14, 1960 by 3-for-1 split.

Dividends (payments since 1929 follow): On \$50 par shares, On \$10 par shares, On \$3.33 1/3 par shares.

Transfer Agent: Citizens National Trust & Savings Bank, Los Angeles. Registrar: California Bank, Los Angeles. Price Range: 1962, 1961, 1960, 1959, 1958.

fire, and comprehensive; auto liability, property damage, medical payments, liability other than auto, burglary and theft, workmen's compensation. Operates in Colo., Ind., Kans., Ky., Mo., Neb., Okla., Tenn., Tex., Utah, Wyo.

Summary of Total Admitted Assets, Dec. 31, 1962 (in thousand dollars): Cash, Real estate, U. S. Govt. bonds, Can. Govt. bonds, St. & mun. bonds, Gov. agency bonds, P. U. pfd. stocks, P. U. com. stocks, Bank stocks, Sav. & loan, Insur. stocks, Misc. pfd stocks, Misc. com. stocks, Misc. adm. assets.

ALLSTATE INSURANCE CO. (Skokie, Ill.)

Incorporated in Illinois Feb. 9, 1931. Types of insurance written: Automobile liability, physical damage and property damage, accident, and burglary and theft, and comprehensive personal liability, fire, commercial fire, extended coverage, homeowners, inland marine and miscellaneous liabilities.

PENNSYLVANIA MANUFACTURERS' ASSOCIATION CASUALTY INSURANCE CO. (Philadelphia)

Incorporated in Pennsylvania, Oct. 29, 1915. Writes automobile, workmen's compensation, crime and liability insurance. Operates in Del., D. C., Md., N. J., N. Y., Ohio, Pa. and W. Va.

Comparative Statistics: Years to Dec. 31: 1962, 1961. Net prem. writ., Unearn. prem. res., Net prem. earn., Losses incurred, Underwrit. exp., Underwrit. gain, P. & l. items, Combined gain, Net int. & rents, Net real. inv. gain, Other income, Total income, Income tax, Net income, Policyholders div., Earned per share, Dividends per sh., Loss ratio, Expense ratio.

As of Dec. 31: Admitted assets, Real estate, U. S. Govt. bonds, Other bonds, Com. stocks, Cap. stk. \$100 par, Surp. & vol. res., Unearned prems.

Officers: R. W. Rowland, Chmn.; E. L. Kent, Pres.; J. F. Malone, H. S. Bromley, J. L. Bausher, M. R. Williams, Vice-Pres.; P. H. Ferguson, Sec.; C. E. Shade, Treas.

No. of Stockholders: Dec. 31, 1961, 172. No. of Employees: Dec. 31, 1961, 500. Office: 1700 Finance Bldg., Philadelphia 2, Pa.

PREFERRED FIRE INSURANCE CO. (Topeka, Kan.)

Incorporated in Kansas Apr. 18, 1917. Name changed to above in 1937. Types of Insurance Written: Fire, tornado, explosion, hail, rent, riot and civil commotion, marine, motor vehicle, theft and collision, sprinkler leakage, extended coverage,

Subsidiaries: Company, Allstate Fire Ins. Co., Allstate Life Ins. Co., Allstate Int. S.A., Cross Coun. L. Ins. Co., Nat Emblem Ins. Co.

Control: Sears, Roebuck & Co. owns practically all capital stock (29,900 shares).

Officers: J. B. Branch, President; A. R. Boe, Vice-Pres. & Sec.; G. H. Kline, Vice-Pres. & Gen. Counsel; R. B. Pelton, Vice-Pres. & Treas.

Directors: E. A. Frederick, G. M. Metcalf, C. A. Meyer, H. S. Moser, H. F. Murphy, L. E. Oliver, R. B. Pelton, A. M. Wood, R. E. Wood, G. M. Struthers.

Annual Meeting: Third Tuesday in Feb. No. of Employees: Dec. 31, 1961, 16,710. Office: 7447 Skokie Blvd., Skokie, Ill.

Net Premiums Written, years ended Dec. 31: 1962, 1961.

Fire, Extend. coverage, Earthquake, Excess of loss, Growing crops, Auto package, Accident, Other liability, Other prop. dam., Auto liability, Auto prop. dam., Auto phys. dam., Multiple peril, Burglary & theft.