

MOODY'S BANK & FINANCE MANUAL

BANKS—INSURANCE AND FINANCE COMPANIES
INVESTMENT COMPANIES—REAL ESTATE

AMERICAN and FOREIGN

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MOODY'S INVESTORS SERVICE, INC.

99 CHURCH STREET, NEW YORK 7, N. Y.

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| | Cost | Carry. Value | Mkt. Val. |
|-------------------|----------------|----------------|----------------|
| Policy loans | 108,040 | 8,040 | 8,040 |
| U. S. Govt. bds. | 2,150 | 2,135 | 1,986 |
| Oth. fgn. bds. | 19 | 9 | 0 |
| State, prov. mun. | 3,410 | 3,401 | 3,401 |
| R.R. bonds | 4,517 | 4,580 | 4,535 |
| P. U. bonds | 17,682 | 17,578 | 16,260 |
| Misc. bonds | 364 | 363 | 343 |
| Misc. adm. assets | 114,283 | 4,283 | 114,283 |
| Total | 102,192 | 101,663 | 100,679 |

(1) Carrying value, (2) Indirect & non-guar. Fed., state or munic.
Capital Stock: Authorized and outstanding, Dec. 31, 1962, 800,000 shares; par \$5.
Original capital stock was \$350,000; reduced to \$250,000 in Oct., 1913; increased to \$500,000

In Mar., 1924, and to \$750,000 in May, 1930, by a 50% stock dividend. Decreased to \$375,000 Dec. 31, 1934, by reduction in par value from \$10 to \$5 increased to \$500,000 Nov. 22, 1946 by 33 1/3% stock dividend to \$1,000,000 March 10, 1950 by 100% stock dividend and to \$2,000,000 Aug. 25, 1953 by 50% stock dividend and to \$2,500,000 Mar. 2, 1956 by 33 1/3% stock dividend; to \$3,000,000 Mar. 7, 1960 by 20% stock dividend; to \$1,000,000 Mar. 7, 1962 by 33 1/3% stock dividend.

Dividends paid:

| Year | Rate | Year | Rate |
|---------|--------|---------|--------|
| 1921 | \$0.10 | 1922-27 | \$0.18 |
| 1929 | 0.18 | 1930 | 0.18 |
| 1933-36 | Nil | 1937 | 0.50 |
| 1938-44 | Nil | 1945-49 | 0.50 |
| 1950 | 0.75 | 1951-62 | 0.50 |
| | | 1963 | 0.25 |

(1) Also paid stock dividends: 1930, 50%; 1946, 33 1/3%; 1950, 100%; 1953, 50%; 1956, 33 1/3%; 1958, 25%; 1960, 20%; Mar. 8, 1962, 33 1/3%.
Transfer and Dividend Disbursing Agent: Wells Fargo Bank, San Francisco.
Registrar: Crocker-Anglo National Bank, San Francisco.
Price Range: (1) 1962 1961 1960 1959 (1) 1958
 High 52 1/2 78 45 1/4 45 1/4 45 1/2
 Low 32 32 29 36 34
 (1) After stock dividend; before 45 1/2-40 1/2.
 (2) After stock dividend; before 70-32.
Voting Trust: On Dec. 31, 1962, 412,424 (51.6%) shares of company's stock were held in a voting trust expiring Nov. 30, 1973. Voting trustees: F. V. Keeling, Jr., J. C. Veach, G. D. Clark, Jr., H. J. Stewart and I. C. Heron.

TABULATION OF ADDITIONAL FIRE & CASUALTY INSURANCE COMPANIES
 (Symbol (†) indicates a mutual company, no capital stock)

| Company Name | Date Incorp. | Net Prem. Written In '62 | Und. Gain 12-31-62 | Net Income Tot. Adm. Pleyhldrs. | | | Capital Stock 12-31-62 | Par. Val. Per Sh. | Divs. Paid Per Share | |
|---|--------------|--------------------------|--------------------|---------------------------------|-----------------|------------------|------------------------|-------------------|----------------------|----------|
| | | | | Yr. Ended 12-31-62 | Assets 12-31-62 | Surplus 12-31-62 | | | 1962 | 1961 |
| Admiral Fire Ins. Co. (Houston) | 11-28-52 | 609 | dr 108 | dr 575 | 2,716 | 1,745 | 650 | \$20.00 | \$1.00 | \$1.00 |
| Albany Ins. Co. (Albany, N. Y.) | 1811 | 1,655 | 6 | 228 | 5,100 | 2,771 | 1,000 | 50.00 | Nil | Nil |
| All-Star Ins. Corp. (Milwaukee) | 12-7-60 | 671 | dr 270 | dr 210 | 2,211 | 1,487 | 1,234 | 1.00 | Nil | Nil |
| Allied Ins. Co. (Los Angeles) | 1915 | 2,780 | 365 | 306 | 4,920 | 1,675 | 450 | 10.00 | 0.25 | 0.25 |
| Amer. Central Ins. Co. (St. Louis) | 1853 | 10,989 | dr 732 | 71 | 24,261 | 8,571 | 2,000 | 50.00 | 0.75 | 0.75 |
| American Econ. Ins. Co. (Indianapolis) | 9-23-59 | 2,973 | dr 487 | dr 360 | 3,644 | 1,618 | 1,000 | 1.00 | Nil | Nil |
| Am. & Foreign Ins. Co. (New York) | 1896 | 13,583 | dr 97 | 540 | 31,032 | 12,451 | 1,500 | 100.00 | 1.60 | 1.40 |
| Amer. Ind. Reins. Co. (Orlando, Fla.) | 9-26-52 | 3,797 | 30 | 200 | 9,035 | 3,971 | 1,072 | 1.00 | Nil | Nil |
| Amer. Liberty Ins. Co. (Birmingham) | 9-16-53 | 2,711 | 174 | 55 | 7,650 | 2,563 | 1,000 | 100.00 | Nil | Nil |
| Amer. Premier Ins. Co. (Rochester) | 10-14-48 | 1,139 | dr 15 | 51 | 2,269 | 1,014 | 600 | 16.00 | 0.70 | \$20.175 |
| Amer. Progressive Health Ins. Co. (Mt. Vernon, N. Y.) | 9-15-45 | 3,982 | 207 | 302 | 3,246 | 1,703 | 500 | 2.00 | Nil | Nil |
| Arrowhead Ins. Co. (Los Angeles) | 2-16-53 | 326 | 94 | 108 | 1,833 | 1,312 | 650 | 100.00 | Nil | Nil |
| Audubon Ins. Co. (Baton Rouge, La.) | 8-21-45 | 2,193 | dr 57 | 52 | 3,521 | 1,314 | 610 | 10.00 | Nil | 0.16 |
| Balboa Ins. Co. (Los Angeles) | 2-6-48 | 4,692 | 133 | 276 | 8,876 | 3,012 | 1,000 | 100.00 | Nil | Nil |
| Beneficial F. & C. Ins. Co. (Los Ang.) | 8-22-49 | 4,099 | dr 662 | dr 560 | 5,374 | 1,697 | 1,000 | 1.00 | Nil | Nil |
| Bituminous Fire & Mar. Insur. Co. (Rock Island, Ill.) | 10-13-42 | --- | 579 | 611 | 2,359 | 1,768 | 500 | 25.00 | Nil | Nil |
| Boston Indem. Ins. Co. (Mass.) | 5-11-54 | 168 | dr 13 | 77 | 2,586 | 2,430 | 1,000 | 10.00 | Nil | Nil |
| Cal-Farm Ins. Co. (Berkeley, Cal.) | 9-1-48 | 9,652 | 42 | 368 | 12,113 | 2,290 | --- | --- | --- | --- |
| Cal-Food Ind. Ins. Co. (Los Angeles) | 8-10-56 | 1,230 | 105 | 142 | 1,873 | 722 | 400 | 10.00 | Nil | 4.00 |
| California Ins. Co. (San Francisco) | 1864 | 5,818 | dr 387 | 41 | 13,713 | 5,496 | 2,000 | 40.00 | 3.00 | 3.00 |
| Calif. Union Ins. Co. (Los Angeles) | 11-21-27 | 2,568 | dr 251 | dr 53 | 4,710 | 1,292 | 500 | 10.00 | Nil | 4.00 |
| Caral Ins. Co. (Greenville, S. C.) | 2-27-39 | 4,379 | dr 35 | 145 | 8,348 | 1,643 | 750 | 100.00 | Nil | \$22.00 |
| Cavaller Ins. Corp. (Baltimore) | 7-21-41 | 3,712 | 52 | 191 | 6,078 | 2,350 | 400 | 100.00 | Nil | Nil |
| Charter Oak Fire Ins. Co. (Hartford) | 4-29-31 | 29,302 | 568 | 629 | 41,672 | 13,862 | 2,000 | 100.00 | Nil | Nil |
| Chicago Ins. Co. (Chicago) | 5-6-57 | 176 | dr 46 | 3 | 2,866 | 2,629 | 1,500 | 100.00 | Nil | Nil |
| Church Fire Ins. Corp. (N. Y.) | 4-13-29 | 191 | 221 | 360 | 5,059 | 4,356 | 1,000 | 100.00 | 5.00 | 5.00 |
| Cincinnati Ins. Co. (Cincinnati, Ohio) | 8-2-59 | 5,037 | 31 | 154 | 6,734 | 2,019 | 947 | 20.00 | 540.75 | 20.50 |
| Colonial Ins. Co. (Los Angeles) | 2-13-42 | 2,656 | 138 | 492 | 3,991 | 1,333 | 304 | 10.00 | Nil | Nil |
| Colonial Surety Co. (Philadelphia) | 3-19-30 | 243 | dr 37 | 193 | 2,851 | 1,822 | 500 | 50.00 | 17.50 | 10.00 |
| Commercial Ins. Co. (Amarillo) | 1958 | 5,414 | 537 | 271 | 7,179 | 1,709 | 1,000 | 100.00 | 278.40 | 33.00 |
| Comm. Stan. F. & M. (Ft. Worth) | 10-29-43 | 1,105 | dr 233 | dr 144 | 2,394 | 1,006 | 500 | 10.00 | Nil | Nil |
| Commercial Union Ins. Co. (N. Y.) | 1890 | 14,221 | dr 947 | dr 195 | 52,493 | 12,034 | 3,000 | 100.00 | 14.20 | 10.00 |
| Consolidated Ins. Co. (Indianapolis) | 12-2-55 | 1,171 | 19 | 90 | 2,152 | 1,558 | 750 | 5.00 | Nil | Nil |
| Constellation Ins. Co. (New York) | 2-11-54 | 2,080 | dr 235 | dr 78 | 7,496 | 2,779 | 1,000 | 100.00 | Nil | Nil |
| Cornebelt Ins. Co. (Freeport, Ill.) | 2-11-52 | 505 | dr 212 | dr 199 | 1,162 | 741 | 525 | 1.00 | Nil | Nil |
| Criterion Ins. Co. (Wash. D. C.) | 3-22-61 | 3,031 | dr 740 | dr 642 | 5,603 | 2,292 | 1,010 | 2.00 | Nil | Nil |
| Dealers Nat. Ins. Co. (Dallas) | 12-29-54 | 1,153 | dr 112 | dr 64 | 1,530 | 879 | 225 | 5.00 | Nil | 0.25 |
| Employers Mutual Fire Ins. Co. (Wausau, Wisc.) | 9-14-35 | 9,260 | 1,188 | 1,786 | 18,444 | 7,788 | 1,000 | 10.00 | 0.25 | 0.25 |
| Employers Nat. Ins. Co. (Wilmington) | 12-6-51 | 1,097 | dr 63 | 41 | 4,121 | 2,096 | 300 | 10.00 | 1.40 | 1.40 |
| Equitable F. Ins. Co. (Charleston) | 1894 | 1,576 | dr 64 | dr 54 | 4,612 | 3,091 | 1,000 | 10.00 | Nil | Nil |
| Eureka Ins. Co. (Madison, Wis.) | 4-30-59 | 3,272 | 39 | 89 | 4,021 | 1,016 | 500 | 5.00 | Nil | Nil |
| Farmers Eq. Ins. Co. (Elmhurst, Ill.) | 8-3-55 | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| Fidelity & Guar. Ins. Underwriters, Inc. (Columbus, Ohio) | 7-6-51 | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| Financial Indemnity Co. (Los Ang.) | 12-19-45 | 3,969 | dr 83 | 30 | 7,496 | 7,469 | 1,000 | 100.00 | Nil | Nil |
| Great Lakes Ins. Corp. of Wisconsin (Milwaukee) | 4-19-61 | 812 | dr 176 | dr 125 | 1,571 | 979 | 979 | 0.50 | Nil | Nil |
| Guarantee Ins. Co. (Los Angeles) | 2-17-42 | 6,456 | 103 | 1,141 | 12,425 | 4,911 | 1,500 | 100.00 | 2.25 | Nil |
| Guaranty National Ins. Co. (Denver) | 3-8-55 | 1,289 | dr 177 | dr 156 | 1,304 | 497 | 253 | 0.50 | Nil | Nil |
| Hathmark Ins. Co. (Madison, Wis.) | 2-3-60 | 97 | dr 8 | 9 | 622 | 581 | 451 | 2.00 | Nil | Nil |
| Hamilton Mutual Ins. Co. (Cinn.) | 1833 | 2,181 | 47 | 99 | 4,926 | 2,819 | --- | --- | --- | --- |
| Hardware Mutual Ins. Co. (Charlotte) | 1911 | 783 | 425 | 462 | 1,680 | 1,137 | --- | --- | --- | --- |
| Hartford Mutual Ins. Co. (Maryland) | 1812 | 6,191 | 273 | 447 | 9,535 | 3,236 | --- | --- | --- | --- |
| Imperial Cas. & Indem. Co. (Omaha) | 12-7-54 | 4,415 | 121 | 356 | 8,753 | 3,777 | 1,550 | 10.00 | Nil | 2.00 |
| Indiana Ins. Co. (Indianapolis) | 1851 | 16,919 | 410 | 702 | 20,143 | 7,209 | 1,000 | 2.50 | \$70.25 | --- |
| Ins. Co. of the South (Jacksonville) | 1951 | 3,199 | dr 192 | 33 | 4,460 | 1,935 | 1,000 | 1.00 | 1.00 | Nil |
| Internat. Service Ins. Co. (Ft. Worth) | 9-24-38 | 9,326 | 223 | 964 | 14,329 | 2,182 | (7) 1,000 | --- | --- | --- |
| Interstate Fire Ins. Co. (Chattanooga) | 3-20-51 | 4,625 | 171 | 155 | 2,186 | 1,627 | 1,500 | 100.00 | Nil | Nil |
| Interstate Ins. Co. (Newark) | 6-9-37 | dr 1,437 | dr 81 | 57 | 3,758 | 1,295 | 400 | 15.00 | Nil | Nil |
| Jefferson Ins. Co. (N. Y.) | 3-15-50 | 2,487 | dr 16 | 127 | 6,853 | 2,256 | 1,200 | 100.00 | Nil | Nil |
| Lexington Ins. Co. (Wilmington, Del.) | 11-10-48 | 73 | 91 | 129 | 5,667 | 3,069 | 1,000 | --- | --- | --- |
| Lincoln Cas. Co. (Springfield, Ill.) | 4-14-53 | 2,057 | dr 217 | dr 188 | 2,867 | 563 | 400 | 160.00 | Nil | Nil |
| Maine Insurance Co. (Portland) | 10-11-55 | 390 | dr 37 | dr 33 | 327 | 225 | 105 | --- | --- | --- |
| Manhattan F. & M. Ins. Co. (N. Y.) | 12-26-23 | 19,303 | 308 | 2,615 | 36,613 | 14,072 | 2,500 | 100.00 | 4.00 | --- |
| Marathon Ins. Co. (Dallas) | 6-17-47 | 2,594 | 650 | 433 | 5,989 | 3,136 | 500 | 100.00 | Nil | Nil |
| Market Insurance Co. (Chicago) | 7-21-61 | 3,380 | 29 | 47 | 1,676 | 1,015 | 600 | 10.00 | Nil | --- |
| Massachusetts Bay Ins. Co. (Boston) | 6-29-54 | --- | dr 95 | 75 | 3,541 | 2,916 | 1,000 | 100.00 | Nil | Nil |
| Meritplan Ins. Co. (Oakland, Cal.) | 12-10-52 | 2,063 | 10 | 71 | 2,267 | 757 | 398 | 10.00 | 0.65 | Nil |
| Mid-States Ins. Co. (Evanston, Ill.) | 2-12-41 | 3,461 | dr 83 | 43 | 5,206 | 1,110 | 400 | 50.00 | Nil | 16.25 |
| Midland National Ins. Co. (Chicago) | 10-16-53 | 2,514 | 1,117 | 60 | 4,500 | 1,035 | 609 | 5.00 | Nil | --- |
| Monarch Ins. Co. (Cincinnati) | 1864 | 24,416 | dr 1,617 | 259 | 33,780 | 13,609 | 1,614 | 12.50 | 1.00 | Nil |
| Mortgage Guar. Ins. Co. (Milwaukee) | 11-14-56 | 5,867 | 615 | 1,717 | 16,940 | 6,587 | 1,538 | 1.00 | Nil | Nil |
| Motor Club Fire & Cas. Co. (Newark) | 10-20-58 | 2,334 | 4 | 83 | 2,852 | 1,272 | 700 | 10.00 | Nil | Nil |
| Motor Club of Am. Ins. Co. (Newark) | 1975 | 3,726 | 13 | 111 | 9,354 | 3,474 | 1,000 | 10.00 | 0.50 | 0.50 |
| Mutual Boiler & Mach. Insur. Co. (Waltham) | 1867 | 11,883 | 11,994 | 12,390 | 39,011 | 18,774 | --- | --- | --- | --- |
| Nat. Emblem Ins. Co. (Skokie, Ill.) | 1-1-49 | 347 | 59 | 49 | 1,872 | 1,073 | 600 | 100.00 | Nil | Nil |
| National Family Insur. Co. (St. Paul) | 10-22-59 | 697 | dr 153 | dr 134 | 608 | 134 | 176 | 1.00 | Nil | Nil |
| National Farmers Union Prop. & Cas. Co. (Salt Lake) | 1927 | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| National F. & Mar. Ins. Co. (San Jose) | 1954 | --- | --- | --- | 10,862 | 3,014 | 899 | 1.00 | Nil | Nil |
| Norfolk & D. Indem. Mutual F. & C. Co. (Dedham, Mass.) | --- | --- | --- | --- | 1,923 | --- | 200 | 100.00 | Nil | Nil |
| Northland Ins. Co. (St. Paul) | --- | --- | --- | --- | 10,917 | 4,669 | --- | --- | --- | --- |
| Northwestern Sec. Ins. Co. (Seattle) | --- | --- | --- | --- | 7,671 | 1,707 | --- | --- | --- | --- |
| Ohio Sec. Ins. Co. (Cincinnati) | --- | --- | --- | --- | 4,413 | 2,301 | 1,000 | 100.00 | Nil | Nil |
| Penn. Gen. Ins. Co. (Pa.) | --- | --- | --- | --- | 1,956 | 738 | 300 | 5.00 | Nil | --- |
| --- | --- | --- | --- | --- | 2,936 | 9,323 | 1,500 | 25.00 | Nil | Nil |

Table with columns: Date Incorp., Net Prem. Written in '62, Und. Gain 12-31-62, Net Income Yr. Ended 12-31-62, Tot. Adm. Assets 12-31-62, Ployhdra. Surplus 12-31-62, Capital Stock 12-31-62, Pr. Val. Per Sh., Divs. Paid Per Share 1962, Divs. Paid Per Share 1961. Lists various insurance companies like Penn. Mfg. Assoc. Fire Ins. Co., Prudential Ins. Co. of Great Britain, etc.

2,625 \$100 par and 3,750 \$10 par preferred shares and 77,500 \$10 par common shares.

- 1100 \$5,000 par series 2 preferred and 300 \$1,000 par preferred shares and 4,000 \$100 par common shares.
1,000 preferred shares and 4,000 common shares.
200,000 \$5 par preferred shares and 100,000 \$5 par common shares.
Paid 5% in stock.
7,500 \$20 par preferred shares and 42,500 \$20 par common shares.
On common shares: 1962, \$0.90; 1961, \$1.20.
Paid 50% in stock.
3,000 \$100 par preferred shares and 50,000 \$14 par common shares.
5,800 \$100 par preferred shares and 20,000 \$1 par common shares.
Plus 66 2/3% in stock.
On common shares: 1962 and 1961, \$11.00; 1960, \$7.00.
Plus 5% stock dividends.
Represents \$1.00 A and \$5.00 B common shares. Dividends: class A, 1962 and 1961, \$0.20; B, 1962, \$2.00; 1961, \$1.00.
14,000 \$15 par preferred and 31,000 \$5 par common shares.
Formerly Commercial Union Fire Insurance Co.
14,000 \$25 par preferred shares and 12,000 \$25 par common shares.
13,000 \$3.50 par preferred and 209,167 \$0.50 par common shares.
Dec. 31, 1962 figures not reported, figures shown are Dec. 31, 1961.
Formerly Allied Compensation Insurance Co.
Paid 9 1/2% in stock.
Plus 25% in stock.
Par changed from \$10 to \$25 in 1962.
Plus 13 1/2% in stock.
Par changed from \$4 to no par in 1962.
Paid 100% in stock.

TABULATION OF ADDITIONAL LIFE INSURANCE COMPANIES

Table with columns: Date Incorp., Ins. in Force 1962, Ins. Written 1962, Ins. in Force 1961, Premium Income 1962, Net Admit. Assets 1962, Capital & Surpl. 12-31-62, Shares 12-31-62, Divs. Paid Per Share 1962, Divs. Paid Per Share 1961. Lists companies like American Pioneer Life, Atlantic & Pacific Life, Charter Oak Life, etc.

- All owned by Educator & Executive Co.
Controlled by Motor Vehicle Casualty Co.
State Fire & Casualty Co., Miami, owns all class B voting stock (50,000 of the 175,536 shares).
Paid \$35,000 in stock.
Controlled by Founders Investment Co.
Owned by Resolute Insurance Co.
Controlled by General Acceptance Corp. (Allentown, Pa.)
Paid \$102,309 in stock in 1962; \$44,290 in stock in 1961.
Paid \$99,593 in stock in 1962; \$54,041 in stock in 1961.
Paid \$30,000 in stock in 1961.
Paid \$47,448 in stock in 1962; \$15,044 in stock in 1961.
Also paid \$9,655 in stock.
As of Dec. 31, 1961.