

5/4/59

MOODY'S BANK & FINANCE MANUAL

BANKS—INSURANCE AND FINANCE COMPANIES
INVESTMENT TRUSTS—REAL ESTATE

AMERICAN and FOREIGN

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	Date Incorp.	Net Premiums— Written In Force		Net Income Yr. Ended 12-31-58	Tot. Adm. Assets 12-31-58	Plyhdrs. Surplus 12-31-58	Capital Stock 12-31-58	Par Val. Per Sh.	Divs. Paid Per Share	
		In '55	12-31-55						1958	1957
Della F. & Cas. Co. (Baton Rouge, La.)	4-1-52	400	412	d 15	1,559	351	255	10.00	Nil	Nil
Eagle Fire Co. (N. Y.)	1893	4,392	7,658	75	9,972	3,312	1,000	10.00	---	---
Employers Mutual Fire Ins. Co. (Wausau, Wis.)	9-14-35	7,217	9,892	1,777	13,055	6,475	1,000	10.00	0.25	---
Employers Nat. Ins. Co. (Wilmington)	12-6-51	826	2,223	103	3,653	2,074	1,000	10.00	---	---
Equitable F. Ins. Co. (Charleston)	12-17-91	---	---	103	1,627	1,001	300	10.00	1.40	1.70
Fidelity & Guar. Ins. Underwriters, Inc. (Columbus, Ohio)	7-6-51	---	---	151	6,529	6,435	1,000	100.00	Nil	Nil
Financial Indemnity Co. (Los Ang.)	12-19-45	2,670	2,316	41	3,461	622	200	50.00	Nil	Nil
Fire & Cas. Ins. Co. (W. Hilld.)	5-24-23	2,858	6,632	58	6,592	2,193	1,000	100.00	Nil	Nil
Guarantee Ins. Co. (Los Angeles)	2-17-42	4,978	3,362	1,337	10,039	4,241	1,250	100.00	Nil	---
Hamilton Mut. Ins. Co. (Cincinnati)	1853	955	1,835	d 25	3,460	2,320	---	---	---	---
Harford Mutual Ins. Co. (Maryland)	1812	4,210	6,831	170	9,582	3,138	---	---	---	---
Imperial Cas. & Indem. Co. (Omaha)	12-7-54	2,909	1,374	218	3,955	1,010	500	10.00	Nil	---
Indiana Ins. Co. (Indianapolis)	1851	11,208	11,280	391	13,361	4,078	300	50.00	12.50	---
Industrial Mutual Ins. Co. (Boston)	10-19-75	6,591	16,224	3,818	20,555	10,754	---	---	---	---
International Service Ins. Co. (Ft. Worth)	---	7,722	---	---	10,281	2,106	1,000	100.00	0	---
Interstate Fire Ins. Co. (Chattanooga)	3-20-51	3,102	78	152	1,459	1,237	400	100.00	0	---
Interstate Ins. Co. (Newark)	6-9-37	2,095	303	101	6,410	2,191	400	10.00	0.37 1/2	---
Jefferson Ins. Co. (N. Y.)	3-15-50	1,139	307	d 50	3,985	2,059	1,000	100.00	Nil	---
Lexington Ins. Co. (Wilmington, Del.)	---	479	---	---	3,174	1,129	1,000	4.00	Nil	Nil
Lincoln Casualty Co. (Springfield, Ill.)	4-14-53	2,410	1,063	d 6	3,515	612	200	100.00	Nil	---
Manhattan Fire & Marine Ins. Co. (N. Y.)	12-16-23	4,757	8,773	d 773	9,565	2,959	1,300	100.00	Nil	---
Marathon Ins. Co. (Dallas)	6-17-47	743	5,577	116	5,301	1,660	500	100.00	Nil	---
Massachusetts Bay Ins. Co. (Boston)	6-29-56	67	43	3	2,671	2,612	1,000	100.00	Nil	Nil
Midland National Ins. Co. (Chicago)	10-16-53	973	638	19	2,607	726	360	12.00	Nil	---
Midwestern Indem. Co. (Cincinnati)	1-31-47	1,025	1,912	12	1,455	502	216	5.00	---	---
Mid-States Ins. Co. (Evanston, Ill.)	2-12-41	3,311	6,876	250	5,919	1,097	400	50.00	33.75	---
Monarch Ins. Co. (Cincinnati)	1881	11,123	22,636	372	25,891	10,836	1,614	12.50	Nil	Nil
Motor Club of Am. Ins. Co. (Newark)	1928	5,681	6,448	147	8,517	2,586	1,000	10.00	0.50	0.50
Mutual Boiler & Mech. Ins. Co. (Waltham)	1877	16,430	15,583	7,603	20,221	8,715	---	---	---	---
National Farmers Union Prop. & Casualty Co. (Salt Lake)	6-25-45	11,180	7,243	d 575	9,411	1,793	500	1.00	Nil	---
National F. & Mar. Ins. Co. (Omaha)	1919	222	195	69	797	535	250	100.00	Nil	Nil
Norfolk & Dedham Mut. F. Ins. Co. (Dedham, Mass.)	7-1-37	5,963	11,195	403	10,921	3,526	---	---	---	---
Northland Ins. Co. (St. Paul)	1-16-48	2,760	5,931	156	4,597	1,140	400	100.00	Nil	---
Pioneer Ins. Co. (Wheaton, Ill.)	2-8-18	1	1	23	788	780	200	20.00	Nil	Nil
Potomac Ins. Co. (Phil.)	6-1-56	29,650	32,361	44	51,822	18,700	1,500	5.00	Nil	---
Preferred Mut. Ins. Co. (New Berlin, N. Y.)	10-1896	2,633	4,891	291	4,521	1,639	---	---	---	---
Republic Indem. Co. (Columbus, O.)	---	1,541	---	---	2,326	658	200	10.00	Nil	1.20
Selective Insur. Co. (Cincinnati)	10-28-42	4,073	3,915	d 293	5,775	1,901	1,035	100.00	Nil	Nil
Southern Farm Bureau Cas. Ins. Co. (Jackson, Miss.)	9-25-47	20,310	11,250	3,414	19,653	3,102	1,910	100.00	---	---
Southern Gen. Ins. Co. (Atlanta)	5-21-49	3,493	2,635	d 449	3,831	1,128	675	1.00	Nil	Nil
Transport. Indem. Co. (Los Angeles)	11-14-49	9,425	1,249	1,374	16,552	3,812	1,523	10.00	Nil	Nil
Transport Ins. Co. (Dallas)	---	7,243	---	---	9,957	1,993	1,000	10.00	10.00	Nil
Transportation Ins. Co. (Chicago)	2-11-38	---	---	217	6,265	6,022	1,500	10.00	Nil	---
Tri-State Ins. Co. (Tulsa)	---	4,457	---	---	6,754	2,570	1,000	100.00	Nil	Nil
Underwriters Ins. Co. (Chicago)	4-27-45	2,364	3,768	131	5,414	1,257	750	10.00	Nil	---
Union Mutual Fire Ins. Co. (Montpelier, Vt.)	1863	1,526	1,753	---	2,638	1,409	---	---	---	---
Union Mutual Ins. Co. (Providence)	---	1,007	2,218	365	2,665	1,211	---	---	---	---
United Services Auto Asso. (San Antonio)	---	42,230	41,092	11,281	56,710	17,251	---	---	---	---
Universal Underw. Ins. Co. (Kansas City, Mo.)	10-31-49	6,214	7,232	602	8,956	1,843	750	10.00	---	---
Washington Gen. Ins. Co. (N. Y.)	11-17-54	2,025	1,723	d 15	4,831	2,524	1,500	---	---	---
Zenith Nat. Ins. Co. (Los Angeles)	---	4,150	---	---	4,503	501	100	---	---	---

(1) 2,625 \$100 par and 3,750 \$10 par preferred shares and 77,500 \$10 par common shares.
 (2) 48 \$5,000 par and 300 \$1,000 par preferred shares and 4,000 \$100 par common shares.
 (3) 10,500 \$50 par preferred shares and 60,000 \$9.50 par common shares.
 (4) 1,000 preferred shares and 3,000 common shares.
 (5) 200,000 \$5 par preferred shares and 100,000 \$5 par common shares.
 (6) 4,000 \$100 par preferred shares and 70,000 \$10 par common shares.
 (7) 7,500 \$29 par preferred shares and 42,500 \$20 par common shares.
 (8) On common shares: 1958, 0.50; 1957, 0.40.
 (9) Stock dividend, 3 shares for each 7 owned.
 (10) 3,000 \$100 par preferred shares and 50,000 \$14 par common shares.
 (11) 5,112 \$100 par preferred shares and 20,000 \$1 par common shares.
 (12) Payments after 100% stock dividend.

ADDENDA

A. S. O. CORPORATION

Consolidated Income Account, years ended Oct. 31:	1958	1957
Fin. chgs. earned	\$223,509	\$695,683
Int. collected	520,901	550,900
Insur. premis., etc.	463,191	376,035
Service Income	624,958	355,736
Other Income	11,723	19,719
Gross Income	1,831,212	2,028,223
Int., etc., paid	122,644	371,179
Oper. expenses	1,111,290	857,767
Minority interest	7,520	5,943
Prov. for losses	61,022	33,308
Other charges	15,245	---
Dividend recd.	92,200	---
Total Income	658,691	623,071
Fed. Income tax	165,520	190,900
Net Income	493,171	427,071
Preferred divs.	39,715	40,601

Common divs.	200,000
Surplus for year	(1) 453,420
Earn. pfd. share	557.11
Earn. com. share	593.76
No. of pfd. shs.	7,349
No. of com. shares	756
Consists of preferred: 1958, 5,466; 1957, 5,521 and 1,853 class A shares.	
From Cummins-Chicago Corp., a wholly-owned subsidiary.	
Includes service income from Cummins-American Corp. (parent), 1958, \$302,350; 1957, \$105,935 and from American Security Corp., an affiliate, 1958, \$322,508; 1957, \$278,801.	
Includes insurance subsidiary.	
Before deducting \$613,924 representing net equity after adjustments in connection with distribution of outstanding capital stock of Cummins-Chicago Corp. to parent, Cummins-American Corp.	

Consolidated Balance Sheet, as of Oct. 31:		
	1958	1957
Assets:		
Cash	\$1,650,061	\$1,396,282
U. S. Govt. secur.	91,014	48,017
Receivables, net	4,445,291	3,801,830
Life ins., cash val.	17,711	16,225
Inv. in subsid.	---	1,576,783
Fixed assets (net)	73,793	70,919
Other assets	70,797	58,227
Deferred charges	37,653	41,419
Total	\$6,390,331	\$7,112,732
Liabilities:		
5% pfd. stk. (\$100)	\$546,000	\$552,100
Class A stk. (\$100)	158,325	189,323
Com. stk. (\$100)	75,650	75,650
Notes payable	2,005,000	1,515,000
Debt due	83,333	83,333
Subord. notes	770,001	853,331
Accts. pay., etc.	235,872	203,405

Minority interest, Policyholders' res., Dealers' reserves, Accrued taxes, Equity in subd., Capital surplus, Retained earnings

ADMINISTRATION & TRUST CO. Income Account, years ended Dec. 31: 1938, 1937

Balance Sheet, as of Dec. 31: Assets, Liabilities

ALLIED FINANCE CO. Income Account (Revised); Year ending Oct. 31, 1938, should read: preferred dividends, \$160,044; balance, \$381,317; earned per common share, \$1.07.

ALLIED INTERNAT. INVESTING CORP. Income Account, 6 mos. to June 30: 1938, 1937; Balance Sheet, as of June 30: 1938, 1937

AMERICAN INVESTMENT CO. OF ILL. Private Note Placement in Mar., 1939, \$20,000,000 5% notes due Jan. 1, 1979 through Kidder, Peabody & Co., New York.

AMERICAN NAT. BANK (St. Joseph, Mo.) Capital increase: On Jan. 26, 1939, capital stock was increased from \$500,000 to \$650,000 by a stock dividend.

AMERICAN NAT. BANK & TRUST CO. (Mobile, Ala.) Merger—Capital Increase: On Feb. 23, 1939, merged First Commercial Bank, Chickasaw and Central Bank (see general index), Mobile. Capital increased on Mar. 10, 1939 from \$1,000,000 to \$1,500,000 by sale of stock.

AMERICAN NAT. INS. CO. (Galveston) Insurance Written and in Force: 1938, 1937

In Force, Dec. 31: Ordinary, Group, Industrial; Total; Partic. Ins. in force; Excludes revivals and increases; Excludes negligible participating insurance.

Summary of Operations and Surplus, years ended Dec. 31 (accrual basis): 1938, 1937

[Includes \$2,110,000 revaluation of policy reserve previous year.

Assets and Liabilities, as of Dec. 31: Assets, Liabilities

Summary of Total Admitted Assets, Dec. 31 1938 (in thousand dollars):

Table with columns: Cash, Real estate, Mortgage loans, Collat. loans, Policy loans, Prem. notes, U. S. Govt. bds., Can Govt. bds., Fgn. Govt. bds., St. & mun. bds., Govt. agen. bds., R.R. bonds, P. U. bonds, Misc. bonds, R.R. pfd. stks., R.R. com. stks., P. U. pfd. stks., P. U. com. stks., Bank stocks, Insur. stocks, Misc. pfd. stks., Misc. com. stks., Misc. adm. assets

ARVIDA CORP. Realty Sale—New Affiliates Company has sold 3,000 acres near Boca Raton, Fla., for \$1,900,000 to Centar Development Co., new affiliate, one-third owned by company and two-thirds by Centex Construction Co., Dallas. Affiliate will improve land and sell it to Centex for construction of about 10,000 medium priced homes, with schools, community buildings and an industrial park. Entire project will cost estimated \$200,000,000.

ASBURY PARK (N. J.) NAT. BK. & TR. CO. Capital Increase—Stock Dividend: Bank increased capital stock from \$550,000 to \$750,000 by a stock dividend on Feb. 2, 1939.

ASSOCIATED ACCEPTANCE CORP. Common Dividends; Cash paid (per share): 1938, nil; 1937, 40 cents; 1936 and 1935, 28 cents.

AUTOMOBILE BANKING CORP. Consolidated Earnings, 3 mos. to Dec. 31: 1938, 1937

Consolidated Balance Sheet, as of Dec. 31: Assets, Liabilities

Table with columns: Receivables, net, Cash, Invest. in subd., Real estate, Life ins., cash val., Furn. & fixt. (net), Repossessed cars, Treasury stock, Deferred charges

[For resale to employ. [E657] \$1.50 pfd. shs. at cost.

BANCO CENTRAL DE RESERVA DEL PERU (Central Reserve Bank of Peru)

Income Account, years ended Dec. 31 (in Soles): 1938, 1937

Table with columns for 1958 and 1957. Rows include Other liabilities, Profit & loss, Total, and Contra items.

Table for BANCO CENTRAL DE VENEZUELA, S.A. Balance Sheet as of Dec. 31 (Bolivares 1,000). Rows include Assets: Gold coins, Gold in bars, Other cash, etc.

Table for BANCO COMMERCIAL DO ESTADO DE SAO PAULO, S. A. Income Account, six months ended Dec. 31 (In Cruzeiros). Rows include Total profit, Brought forward, General expense, etc.

Table for BANCO COMMERCIAL DO ESTADO DE SAO PAULO, S. A. Balance Sheet, as of Dec. 31 (In 1,000 Cruzeiros). Rows include Assets: Uncalled stock, Bills discounted, Sundry receiv., etc.

Table for BANCO DEL ESTADO DE OHILE (State Bank of Chile) Income Account, years ended Dec. 31 (Pesos). Rows include Interest, Commission, Total, etc.

Table with columns for 1958 and 1957. Rows include Securities, Furn., fixt., etc., Exch. oper., etc., Total, and Contra items.

Table for BANCO HIPOTECARIO DEL URUGUAY (Mortgage Bank of Uruguay) Balance Sheet, as of June 30 (Pesos 1,000). Rows include Assets: Premises, etc., Cash, Banco Republica, etc.

Table for BANCO DE LOS ANDES (Bank of the Andes) Income Account, six months ended Dec. 31 (In Pesos). Rows include Interest on loans, Interest & divs., Total income, etc.

Table for BANCO DE LOS ANDES (Bank of the Andes) Balance Sheet, as of Dec. 31 (In Pesos). Rows include Assets: Uncalled stock, Cash & banks, Foreign corresp., etc.

Table for BANCO DEL ESTADO DE OHILE Balance Sheet, as of Dec. 31 (In Pesos 1,000). Rows include Assets: Cash & Centr. Bk., Other banks, Deposits abroad, etc.

Table for BANCO MERCANTIL Y AGRICOLA O. A. (Mercantile & Agricultural Bank) Income Account, six months ended Dec. 31 (In Bolivars). Rows include Gross profit, General expense.

Table with columns for 1958 and 1957. Rows include Interest paid, Other interest, Sundry expenses, Net profit, Legal reserve, etc.

Table for BANCO DE MEXICO, S. A. Balance Sheet, as of Dec. 31 (Mex. Pesos). Rows include Assets: Monetary reserve, Fgn. exchange, Silver, etc.

Table for BANCO DE MEXICO, S. A. Balance Sheet, as of Dec. 31 (Mex. Pesos). Rows include Liabilities: Capital, Reserve funds, Note circulation, etc.

Table for BANCO NACIONAL DE BOLIVIA (National Bank of Bolivia) Balance Sheet, as of Dec. 31 (Bolivianos 1,000). Rows include Assets: Cash, etc., Gold, Monet. Dept. dep., etc.

Table for BANCO NACIONAL DE BOLIVIA (National Bank of Bolivia) Balance Sheet, as of Dec. 31 (Bolivianos 1,000). Rows include Liabilities: Capital stock, Legal reserve, Refire. reserve, etc.

BANCO NACIONAL DE MEXICO, S. A.
Income Account, years ended Dec. 31 (in Mexico pesos):

	1958	1957
Interest	176,120,301	161,500,242
Commissions	36,195,242	28,225,333
Exchange profit	2,177,669	2,309,319
Dividends rec'd.	11,733,269	12,981,161
Recoveries	2,853,256	2,406,317
Sundry profit	8,632,621	1,132,152
Total	232,012,392	214,557,556
General expenses	151,239,158	131,866,314
Commission	2,239,472	4,474,532
Interest	29,815,420	28,313,316
Misc. expenses	951,305	4,438,134
Depreciation, etc.	12,235,000	9,328,518
Net profit	34,401,916	33,136,412
Legal reserve	3,410,193	3,313,611
Dividends	15,120,000	13,410,000
Prov. for deprec.	5,001,619	9,317,237
Amortization		358,874
Inv. res. fund	3,410,193	3,313,611
Sundry funds	749,269	742,599
Balance for year	6,050,627	2,620,139

Balance Sheet, as of Dec. 31 (Mexican pesos 1,000):

	1958	1957
Assets:		
Cash & banks	591,183	522,413
Gold & fgn. curr.	279,539	253,901
Remitt. & corresp.	47,155	53,503
Bonds & shares	1,032,465	914,279
Loans & discts.	1,403,344	1,352,075
Mortgage loans	147	173
Receivables (net)	814	214
Debtors (net)	56,182	45,376
Other inv. net	15,075	13,634
Premises, etc.	59,380	55,537
Defer. accts., net.	5,384	5,359
Total	3,513,967	3,215,591
Liabilities:		
Capital	112,000	112,000
Reserves	88,106	71,096
Sight deposits	2,052,067	1,593,719
Time deposits	8,059	11,794
Savings deposits	136,973	650,509
Banks & corresp.	295,649	221,007
Time liabilities	2,243	1,445
Sight liabilities	105,000	116,000
Savings bonds	2,282	2,910
Other liabilities	31,313	21,576
Pension reserve	22,065	18,323
Deferred credits	19,297	19,726
Profit & loss	31,402	33,126
Undivided profits	33,270	30,650
Total	3,513,967	3,215,591

Contra items 3,533,322 3,436,819
(After fluctua. res. (1958, Pes. 40,000; 1957, Pes. 31,511,301).
Dividends (Mex. pesos): 1958, and 1957, 6; also one share for every 8 shares held in Mar. 1959.
Capital stock: Outstanding Apr. 2, 1959, 126,000,000 Mex. pesos in 2,520,000 shares of 50 Mex. pesos each.

BANCO NACIONAL DE PANAMA
(National Bank of Panama)
Balance Sheet, as of Dec. 31 (Balboas 1,000):

	1958	1957
Assets:		
Real estate, etc.	1,178	1,113
Cash	5,782	5,159
Bonds	520	1,570
Collateral loans	1,574	1,419
Mortgage loans	12,383	13,707
Farming loans	1,064	1,013
Other loans	13,941	13,007
Banks & corresp.	9,174	1,418
Accts. receivable	85	100
Other assets	46	27
Total	45,746	38,721
Liabilities:		
Paid up capital	5,517	4,547
Reserves	1,013	1,687
Demand deposits	29,595	24,685
Time deposits	4,213	3,770
Banks & corresp.	3,563	3,001
Int. payable	19	24
Accounts payable	1,563	670
Unearned int.	71	69
Other liabilities	161	-----
Total	45,746	38,721

BANK OF COMMERCE (Wash., D. O.)
Capital Increase: On May 29, 1959, stock was to be increased from \$600,000 to \$800,000 by sale of stock.

BANK OF COMMERCE & TRUST CO.
(Crowley, La.)
Statement, Dec. 31 (in thousand dollars):

	1958	1957
Resources:		
Cash & in banks	4,167	4,196
U. S. bonds	5,415	5,019
Other securities	856	800
Loans & discts.	8,599	8,291
Bank bldg., etc.	431	455
Total	19,624	18,824
Liabilities:		
Capital stock	525	525
Surplus	675	625
Undivided profits	61	100
Reserves	225	213
Dividends pay.	53	53

Deposits 18,213 17,299
Other liabilities 42 3
Total 19,824 18,824
Book value per sh. \$60.05 \$59.81

BANK OF DEARBORN (MICH.)
Capital Changes - Rights Approved by stockholders in Feb., 1959, increased stock from \$500,000 to \$625,000 to provide for 5% stock dividend and sale of 10,000 shares to stockholders at \$20 a share on basis of one share for each 5 held.

BANK OF LANSING (MICH.)
Capital Changes - Rights Approved by stockholders in Feb., 1959, increased \$100 par stock from \$1,000,000 to \$1,500,000 to provide for 25% stock dividend and sale of 2,500 shares to stockholders at par on basis of one share for each 4 held.

BANK OF LONDON & SOUTH AMERICA LTD. (London, Eng.)
Income Account, years ended Dec. 31:

	1958	1957
Net profit	£619,159	£652,559
Brought forward	213,251	211,303
Total	832,411	863,862
Contingency res.	271,200	250,000
Legal reserve	169,276	169,276
Dividends	377,497	261,337
Carried forward	213,617	213,251

Balance Sheet, as of Dec. 31 (£1,000):

	1958	1957
Assets:		
Cash, banks, etc.	45,479	29,370
Oth. bk. deposits	22,079	-----
Bills receivable	26,507	26,931
British Govt. sec.	18,531	9,819
Other securities	6,555	8,111
Bank shares	2,590	-----
Adv., etc. (net)	22,333	28,730
Acceptances, etc.	16,195	19,807
Premises (net)	2,861	3,524
Total	163,565	146,322
Liabilities:		
Capital	7,575	5,050
Reserve	5,000	4,000
Acceptances, etc.	16,406	19,807
Bills payable	3,596	2,673
Cur. & dep. accts.	120,513	114,433
Dividends	261	145
Profit and loss	214	213
Total	163,565	146,322

(Shares in Bank of London & Montreal Ltd. at cost.
Dividend: 1957, 9%; 1958, 10%.

BANK OF SAN RAFAEL (CAL.)
Capital Increase: In Jan., 1959, stockholders voted to change capital stock from \$1,000,000 to \$1,500,000 by a stock dividend and sale of stock.

BANK OF WOOD COUNTY CO.
(Bowling Green, O.)
Capital Changes - Stock Dividend: In Jan., 1959, stockholders voted to change authorized stock from 12,000 \$25 par shares to 40,000 \$10 par shares to effect 2 2/3-for-1 split, and provide for 33 1/3% stock dividend.

BANKERS HEALTH & LIFE INSURANCE CO. (Macon, Ga.)
Operates in Ala., Fla., Ga., S. C.
Officers: P. L. Hay, Jr., Pres.; N. T. Weaver, Chmn., Exec. Comm.; P. J. Doster, C. J. Corners, W. F. Higginson, M. L. Montgomery, A. M. Phillips, O. H. Hogan, Jr., Vice-Pres.; H. T. Anderson, Exec. Vice-Pres. and Treas.; W. C. Turpin, Vice-Pres. and Gen. Counsel; N. T. Weaver, Jr., Sec.

Comparative Statistics:
Years to Dec. 31:

	1958	1957
Life ins. written	\$67,809,960	\$63,692,931
Life prem. inc.	3,323,170	3,258,851
A. & H. prem. inc.	2,658,298	2,583,145
Net inv. income	659,812	603,952
Total income	6,701,614	6,462,653
Net oper. gain	393,770	333,590
Net capital gain	3,567	dr 22,070
Stockholders div.	150,000	150,000
Inc. in surplus	157,769	122,228
Div. per share	\$15.00	\$15.00

As of Dec. 31:

	1958	1957
Total adm. assets	\$17,341,773	\$15,908,802
Real estate	1,459,473	1,425,269
Mortgage loans	7,991,165	7,966,828
Policy loans	263,471	266,863
U. S. Govt. bonds	2,082,806	2,182,592
Other bonds	4,279,892	2,912,594
Cap. stock (\$100)	1,500,000	1,500,000
Surp. & vol. res.	1,836,170	1,678,391
Net life reserve	12,877,725	11,622,045
A. & H. reserves	602,467	615,063
Life ins. in force	110,121,524	103,635,671

BANKERS LIFE & CAS. CO. (Chicago)
Summary of Total Admitted Assets, Dec. 31, 1958 (in thousand dollars):

	Carry.	Mkt. Val.
Cash	9,817	9,817
Real estate	21,233	21,145
Mortgage loans	28,465	28,438
Policy loans	20,510	20,510
Collat. loans	209	153
U. S. Govt. bds.	2,451	2,459
Can. Govt. bds.	15	15

	1958	1957	1956	1955
St. & mun. bds.	253	256	256	02
Govt. agen. bds.	5,483	5,407	5,279	35
R.R. bonds	3,032	3,063	2,755	19
P. U. bonds	3,759	2,763	3,303	22
Misc. bonds	8,332	8,302	8,231	55
R.R. pfd. stks.	118	154	154	01
R.R. com. stks.	22	44	44	00
P. U. pfd. stks.	198	196	196	01
P. U. com. stks.	1,216	2,438	2,438	16
Bank stocks	2,553	3,279	3,279	22
Insur. stocks	17,357	12,268	12,268	82
Misc. pfd. stks.	578	591	591	04
Misc. com. stks.	16,571	18,427	18,427	124
Misc. adm. assets	118,895	8,895	118,895	60
Total	151,184	149,653	148,821	100.0

(1) Carrying value.
(2) Indirect & non-guar.; Fed., state or mun.

BANKERS SECURITIES CORP.
United Stores Corp. Control Sold by Variety Stores, Inc. In Feb., 1959, to H. L. Green Co., Inc. for \$7,000,000. Variety is owned equally by company, Elizabeth Realty Co. and Loft Candy Corp.
Variety Stores owned about 251,000, or 23% of 1,135,000 second preferred and 361,000, or 72% of 500,000 common shares of United.

BANQUE D'ANVERS, S. A.
(Bank of Antwerp)
Income Account, years ended Dec. 31 (in Belgian Francs):

	1958	1957
Interest & comm.	145,158,825	141,343,265
Inc. from secur.	26,092,677	28,037,552
Other income, etc.	68,846,403	74,792,681
Total	210,097,910	244,173,498
Interest & comm.	69,294,782	69,159,036
General expense	82,875,811	81,908,889
Taxes	1,511,556	1,543,137
Bonuses	9,006,000	9,900,000
Salaries, etc.	27,746,167	24,714,408
Amortizations	19,229,320	23,875,469
Adver. exp., etc.	1,594,036	1,533,685
Net profit	23,676,175	28,598,877
Brought forward	17,951,652	12,567,622
Total	41,627,827	41,166,509
Dividends	22,720,030	21,300,000
Directors' fees	2,141,580	1,914,887
Carried forward	21,766,217	17,951,652

Balance Sheet, as of Dec. 31 (in 1,000 Bel-gian Francs):

	1958	1957
Assets:		
Cash, Nat. Bk., etc.	245,873	227,591
Banks	191,493	198,953
Short-term loans	136,618	86,135
Bills receiv., etc.	2,062,906	1,925,191
Belgian securities	676,189	631,423
Bank shares	47,157	47,403
Other securities	28,851	28,851
Acceptances	1,113,877	837,791
Advances	17,939	16,217
Sundry debtors	492,318	621,757
Other assets	20,921	19,092
Premises, etc.	35,060	39,500
Total	5,685,176	4,683,228
Liabilities:		
Capital stock	150,000	150,000
Legal reserve	15,000	15,000
Available reserve	107,150	107,150
Building fund	-----	1,000
Unavailable res.	27,850	27,850
Guar. accounts	1,142	1,717
Due to bankers	381,533	267,710
Short term accts.	99,744	102,595
Collection items	6,663	19,003
Deposits etc.	3,062,493	3,029,635
Acceptances	1,116,877	837,791
Due on securities	13,291	13,338
Sundry creditors	53,478	69,268
Profit and loss	46,628	41,167
Total	5,685,176	4,683,228

Contra items 14,369,750 14,019,905
Dividends (Fcs): 1958, 80; 1957, 75.

BANQUE DE FRANCE (Bank of Franco)
Balance Sheet, as of Dec. 31 (Fcs 1,000,000):

	1958	1957
Assets:		
Gold	247,558	201,204
Gold-Exch. Fund	120,137	100,000
Coins	8,437	9,891
P. O. accounts	51,237	71,620
Sight dep. abroad	14,125	11,771
Bills discounted	2,221,671	1,357,205
Bills receivable	260,909	288,336
Secured advs.	9,652	10,543
Other advances	22,259	19,297
Treasury bonds	-----	3,849
State loans	50,000	50,000
State advances	1,034,700	1,030,700
Bank premises	4	4
Rents	113	113
Collection items	76,320	78,291
Other assets	56,036	61,623
Total	4,173,139	3,927,456
Liabilities:		
Capital stock	182	182
Legal reserve	22	22
Bldg. reserve	4	4
Circulation	3,469,409	3,263,074
Treasury accts.	75	69
Cur. accts., etc.	53	59
Fgn. & domes. bks.	456,369	409,121
Other sight depos.	115,518	115,396
Sundry liabilities	130,974	131,218
Capital surplus	511	308
Total	4,173,139	3,927,456

BELLINGHAM NAT. BANK (WASH.)
Capital Increase: On Jan. 27, 1939, from \$100,000 to \$600,000 by a stock dividend.

Table with 3 columns: Year (1938, 1937, 1936), and rows for Gross Income, Exp. & charges, Net Income, Dividends, Surplus for year.

Earned per Share, years to Dec. 31: 1938 \$9.33, 1937 \$10.09, 1936 \$8.03, 1935 \$7.25, 1934 \$1.30, 1933 \$6.27, 1932 \$5.83.

Assets table with columns for 1938 and 1937, listing items like EMRE Co. stock, Bonds & stocks, Receivables, Cash, Prepaid expense.

Liabilities table with columns for 1938 and 1937, listing items like Cap. stock (\$50), Accounts payable, Tax reserve, Capital surplus, Earned surplus.

Total: 1938 \$748,410, 1937 \$751,311. Represents 8,032 shares at \$10 per share as valued by directors on Dec. 2, 1932, at \$315.20 and 2,658 (1937, 2,600) shares at cost of \$230,744 (1937, \$229,416).

At cost (market, 1938, \$178,746). Directors: M. F. Hubbard is no longer a director.

BRITISH AMERICA ASSURANCE CO. Premiums Written, years ended Dec. 31 (Canadian dollars):

Table with 3 columns: Year (1938, 1937, 1936), and rows for Gross, Reinsured, Net.

Insurance in Force, Dec. 31 (Canadian dollars): 1938 \$10,932,803, 1937 \$14,611,130.

Income Account, years ended Dec. 31 (Canadian dollars) table with 3 columns: Year (1938, 1937, 1936), and rows for Premiums earned, Losses incurred, Underwrit. exp., Underwrit. gain, Und. p. & l. items, Combined gain, Net int. & rents, Prof. on inv., net, Gain from invest., Under. & inv. gain, Dividends, Surplus for year, Loss ratio, Expense ratio.

Assets and Liabilities, as of Dec. 31 (Canadian dollar.):

Assets and Liabilities table with columns for 1938 and 1937, listing items like Cash, Gov. secur., etc., Municipal bonds, P. U. bonds, Corporate bonds, Preferred stocks, Common stocks, Subs. invests., Premises, net, Accrued interest, Due fr. other cos., Agents balances, Inc. tax recov.

Liabilities table with columns for 1938 and 1937, listing items like Prov. for claims, Unreported claims, Catastrophe res., Due other cos., Accrued taxes, Accrd. exp., etc., Staff benefits, Sec. wr. depr. res., Unearn. prem. res., Other liabilities, Dividends pay., Currency res., Capital stock, Surplus.

Total: 1938 \$22,901,358, 1937 \$20,982,093. Note: Assets and Liabilities of the United States branch are booked at par of exchange with Canada. Other currencies carried at current exchange values in New York. Price Range: 1938, 105-85.

BRITISH CANADIAN ASSURANCE CO. Income Account, years ended Dec. 31 (Canadian dollars):

Table with 3 columns: Year (1938, 1937, 1936), and rows for Underwrit. loss, Investment gain, Combined gain, Earned per share, Loss ratio, Expense ratio.

Comparative Statistics (Canadian dollars) table with 3 columns: Year (1938, 1937, 1936), and rows for As of Dec. 31: Admitted assets, Cap. stk., par \$100, Surplus, Unearn. prem. res., Other reserves, Liq. val. per sh., Yrs. ended Dec. 31: Gross prem. writ., Net prem. writ., Divs. per share, No. of shares.

BRITISH SOUTH AFRICA CO. Consolidated Income Account, years ended Sept. 30:

Table with 3 columns: Year (1938, 1937, 1936), and rows for Total profit, Expenses, etc., Fees, Staff fund, etc., Debenture stk. int., Depreciation, etc., Write offs (net), Balance, Taxation, Net profit, Brought forward, Total, Dividends, Sub. exp. wr. off, Subs. profits, General reserve, Carried forward.

Consolidated Balance Sheet, as of Sept. 30:

Table with 3 columns: Year (1938, 1937, 1936), and rows for Assets: Fixed assets, net, Investments, Inventories, etc., Debtors, Tax reserve cts., Brit. Gov. sec., Short-term loans, Cash & banks, Dividend fund, Total, Liabilities: Capital stock, Cap. reserves, General reserve, Conting. reserve, Deb. stocks, Secured loan, Creditors, U. K. tax payable, Dividends pay., Accrued interest, Future taxation, Minority interest, Employees fund, Unclaimed divs., Revenue reserve, Total.

Total: 1938 £18,751,026, 1937 £40,670,330.

CANADA NORTH-WEST LAND CO. Revenue and Expense, years ended Dec. 31 (Canadian dollars):

Table with 3 columns: Year (1938, 1937, 1936), and rows for Interest, Rents, etc., Land sales, etc., Total income, Cap. val. land sold, Expenses, etc., Taxes, Contract adjust., Income taxes, Profit for year, Transferred to deficit account, Balance sheet, as of Dec. 31 (Canadian dollars): Assets: Deficit account, Due on land contr., Investments, Cash, Land for sale, Mineral rights, Furniture, Total, Liabilities: Capital stock, Capital surplus, Reserves, Accounts payable, Income taxes, Unclm. distrib., Total.

Total: 1938 \$1,801,019, 1937 \$1,783,717.

Leases: At Dec. 31, 1938, company had under lease or option to lease mineral rights covering 209,270 acres in Saskatchewan, 29,183 acres in Manitoba and 3,720 acres in Alberta upon which exploration work is being carried on and royalties are being received from 15 wells.

CAPITAL FIRE INSURANCE CO. OF CONCORD, N. H. Comparative Statistics:

Table with 3 columns: Year (1938, 1937, 1936), and rows for Yrs to Dec. 31: Net prem. writ., Unearn. prem. res., Net prem. earn., Losses incurred, Underwrit. exp., Underwrit. gain, Und. p. & l. items.

Total: 1938 \$91,453, 1937 \$143,511, 1936 \$143,511.

Combined gain, Net int. & rents, Total earnings, Income taxes, Divs. per com. sh., As of Dec. 31: Admitted assets, U. S. Govt. bonds, Other bonds, Preferred stock, Common stock, Pfd. stock, \$5 par, Com. stk. \$100 par, Surp. & vol. res., Unearned premiums.

DAVALIER APARTMENTS CORP. Income Account, years ended Dec. 31:

Table with 3 columns: Year (1938, 1937, 1936), and rows for Total income, Oper. expenses, Real estate taxes, Balance, 1st mtge. interest, Income taxes, Depreciation, Other deductions, Net income, Earned per Share (in \$), years ended Dec. 31.

Total: 1938 \$260,511, 1937 \$260,650, 1936 \$260,650.

No. of shares: 1938-39, 17,600; 1935-53, 18,600; 1932, 18,600.

Balance Sheet, as of Dec. 31:

Table with 3 columns: Year (1938, 1937, 1936), and rows for Assets: Building, etc., Depreciation, Net property, Land, Cash, Receivables (net), Other assets, Deferred charges, Total, Liabilities: Capital stock, 1st mtge. loan, Bank loan, Current liabilities, Unearned income, Capital surplus, Earned surplus, Total.

Total: 1938 \$1,141,797, 1937 \$1,193,543.

5 cents per share: 17,600.0 (after deducting 1,022.6 shares in treasury). Dividends: Paid \$2 Mar. 13, 1939. Average Occupancy: 1938, 92.36%; 1937, 89.25%.

CENTRAL BANK (Mobile, Ala.) Merger: See American National Bank & Trust Co., Mobile, in Addenda.

CENTRAL NAT. BANK (Jacksonville, Fla.) Statement (in thousand dollars):

Table with 3 columns: Year (1938, 1937, 1936), and rows for Resources: Cash & in banks, U. S. Govt. secur., Municipal secur., Other securities, Loans & discounts, Bank bldg., etc., Other assets, Total, Liabilities: Capital stock (\$10), Surplus, Undivided profits, Reserves, Deposits, Other liabilities, Total.

Total: 1938 21,141, 1937 7,751.

Book val. per sh. \$13.03. On \$25 par shares.

CENTRAL NATIONAL CORP. (New York) Consolidated Balance Sheet, as of Dec. 31:

Table with 3 columns: Year (1938, 1937, 1936), and rows for Assets: Cash, Secur. res. cost, Other investments, Cust. receipt rec., Due fr. brokers, Due fr. customers, Other assets, Mide. inventory, Total, Liabilities: Common stock, Bank loans pay., Comm. accts. pay., Tax res., etc., Cust. credit bal., Due to brokers, General reserve, Capital surplus, Earned surplus, Total.

Total: 1938 \$13,114,059, 1937 \$12,765,620.

Market value: 1938, \$11,833,717; 1937, \$9,637,882. \$208,631 no par shares.

CENTRAL TRUST CO. (Rochester)
Capital Increase—Stock Dividend Approved by stockholders Jan. 20, 1959, increased \$20 par stock from 141,120 to 155,232 shares to provide for 10% stock dividend Feb. 2.

CENT. VALLEY NAT. BANK (Oakland)
Capital Increase—Rights Approved by stockholders in Mar. 1959, increased \$10 par stock from \$2,200,000 to \$2,420,000 by sale of 22,000 shares at \$20 a share to holders of record Mar. 19 on basis of one share for each 10 held.

CHASE FUND OF BOSTON
Net Assets, etc.:
Common stocks... Jan. 31 '59 \$7,265,203 Oct. 31 '58 \$1,961,633
Net cash & rec. 544,267 62,494
U. S. Treas. notes. 1,014,875

Investment Changes, 3 mos. to Jan. 31, 1959:
Major New Additions:
Shares 3,500 Balford-Alameda
2,630 Bestwall Gypsum
3,000 Ecoling Airplane
10,000 Copeland Refrig.
3,000 Esso, Inc.

Major Eliminations:
Shares 1,000 Arkansas Fuel Oil
2,500 Carlet Corp.
2,000 C.I.F. Financial
2,000 Continental Can
1,000 Johnson & Johnson

CHITTENDEN TRUST CO. (Burlington, Vt.)
Affiliate: Owns entire common stock of Addison County Trust Co., Middlebury.

CINCINNATI CLUB LAND TRUST
CERTIFICATES, A AND B
Earnings, years ended Oct. 31 (Cincinnati Club, Inc.):
1958 1957
Dues, etc. \$363,931 \$299,900
Dept. profit 151,943 169,218
Total profit 461,874 469,118
Oper. expenses 425,301 427,972
To replace & improv. res. 42,000 42,000
Net loss 2,427 9,854

CITIZENS NAT. BANK (Petersburg, Va.)
Merger Approved: See State-Planters Bank of Commerce & Trusts, Richmond, in Addenda.

CITIZENS NATIONAL BANK & TRUST CO. (Houma, La.)
Capital increased from \$500,000 to \$600,000 by sale of stock, effective Feb. 27, 1959.

CITIZENS & SOUTHERN BANK OF ATLANTA
New Directors: H. W. Beers Jr., G. M. Goolsby, A. R. Hathaway, C. A. Little, W. W. McManus, McKee Nunnally, W. C. Perry, R. S. Regenstein, P. J. Stelling.

CITIZENS TRUST CO. (Schenectady)
Capital Increase—Stock Dividend: Stockholders on Jan. 20, 1959, voted to increase \$25 par stock from \$500,000 to \$900,000 to provide for 12 1/2% stock dividend on Jan. 23, 1959.

CITY NATIONAL BANK & TRUST CO. (Danbury, Conn.)
Merged: See City Trust Co., Bridgeport, in Addenda.

CITY TITLE INSURANCE CO.
Statement, as of Dec. 31:
Assets: 1958 1957
Cash \$122,074 \$119,073
U. S. Govt. bonds 447,349 447,341
Municipal bonds 31,305 307,322
Other investments 7,814 10,459
Acqr. bond int. 3,983 3,849
Title fees receiv. 160,609 146,824
Title plant 1 1
Branch building 8,020 8,410
Other assets 5,456 3,502
Total \$1,557,810 \$1,349,183

CITY TRUST CO. (Bridgeport)
Merger of City National Bank & Trust Co., Danbury (see general index), became effective Mar. 30, 1959, by exchange of 3 \$10 par shares for each of 17,500 \$20 par City National shares.

CONSOLIDATED FINANCE CO. LTD.
Subsidiaries Renamed: Delta Acceptance Corp., has renamed company's branches in Alberta, and subsidiaries Empire Acceptance Corp. Ltd., and Empire Finance Co. Ltd., in Toronto, to Delta Acceptance Corp.
Control: As of Dec. 31, 1958 Delta Acceptance Corp. owned 10,830 class A shares (over 69%) and 97,892 class B shares (about 100%) of Consolidated Finance Co. Ltd.

CORNELL BUILDING CO.
Balance Sheet, as of Dec. 31:
Assets: 1958 1957
Building, etc. \$492,848 \$506,029
Depreciation 321,708 303,336
Balance 178,149 202,693
Land 40,000 40,000
Cash 51,234 25,700
Receivables 1,037 11,265
Deferred charges 1,482 2,026
Total \$272,553 \$282,281

COSMOPOLITAN REALTY CO.
Income Account, years ended Sept. 30:
1958 1957
Rooms revenue \$1,314,348 \$1,271,382
Rooms expense 387,653 359,933
Net rooms rev. 926,695 911,399
Other dept. rev. 423,934 385,717
Store rental 37,751 35,959
Other income 16,922 13,315
Gross oper. rev. 1,405,357 1,346,340
Deprec. & amort. 916,523 288,826
Real est. tax, etc. 89,613 83,703
Income tax 271,100 252,950
Admin. & gen. exp. 229,009 219,533
Maint. & repairs 130,320 135,583
Other expenses 128,939 123,859
Net profit 239,803 242,032

CREDIT LIFE INS. CO. (Springfield)
Insurance Written and in Force:
Written: 1958 1957
Ordinary \$110,058,623 \$127,637,390
Group 356,973,977 793,113,613
Total \$467,032,590 \$920,751,003

Summary of Operations & Surplus Account, years ended Dec. 31 (accrual basis):
1958 1957
Life premiums \$8,156,251 \$9,249,945
A. & H. premiums 827,249 1,538,730
Net invest. income 121,567 122,025
Total income 9,105,067 9,911,700
Death benefits 3,687,123 3,410,610
Disabilities, etc. 147,393 46,017
A. & H. benefits 428,337 537,274
Incr. in reserves dr 196,855 437,891
Commissions 2,955,611 3,492,700
Taxes, licen., fees 317,010 256,871
Gen. insur. exp. 1,496,151 1,707,683
Other deductions 5,555 6,358
Total deductions 8,900,705 9,865,504
Net oper. gain 204,362 46,196
Surplus Account:
Surplus, Jan. 1 \$1,555,350 \$1,609,859
Net oper. gain 204,362 46,196
Other credits 552
Total 1,760,264 1,656,055
Sklhdrs. divs. 81,000 96,000
Net capital loss 400 400
Other debits 51,831 4,305
Surplus, Dec. 31 1,624,463 1,555,350

Assets and Liabilities, as of Dec. 31:
Assets: 1958 1957
Bonds \$3,721,475 \$4,153,670
Stocks 41,719 31,081
Mortgage loans 69,202 2,230,613
Cash 2,093,236 2,230,613
Reins. recoverable 111,423 139,657
Uncollect. prem. 139,853 149,678
Int. due & acrd. 23,593 23,845
Admit. assets. \$6,975,761 \$6,725,953
Non-adm. assets \$88,013 \$37,719
Liabilities:
Life reserves \$2,237,319 \$2,100,220
A. & H. reserves 1,165,518 1,000,503
Claims 336,723 400,470
Prens. in advance 168,651 18,076
Taxes, licen., fees 301,148 250,666
Mand. secur. res. 19,971 18,434
Other liabilities 521,963 182,235
Conting. res. spec. surp. funds 150,000 150,000
Cap. stock (\$25) 600,000 600,000
Surplus 1,474,463 1,405,350
Total \$6,975,761 \$6,725,953

CREDIT LIFE INS. CO. (Springfield)
Insurance Written and in Force:
Written: 1958 1957
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Death benefits 3,687,123 3,410,610
Disabilities, etc. 147,393 46,017
A. & H. benefits 428,337 537,274
Incr. in reserves dr 196,855 437,891
Commissions 2,955,611 3,492,700
Taxes, licen., fees 317,010 256,871
Gen. insur. exp. 1,496,151 1,707,683
Other deductions 5,555 6,358
Total deductions 8,900,705 9,865,504
Net oper. gain 204,362 46,196

Assets and Liabilities, as of Dec. 31:
Assets: 1958 1957
Bonds \$3,721,475 \$4,153,670
Stocks 41,719 31,081
Mortgage loans 69,202 2,230,613
Cash 2,093,236 2,230,613
Reins. recoverable 111,423 139,657
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Mand. secur. res. 19,971 18,434
Other liabilities 521,963 182,235
Conting. res. spec. surp. funds 150,000 150,000
Cap. stock (\$25) 600,000 600,000
Surplus 1,474,463 1,405,350
Total \$6,975,761 \$6,725,953

Dividends (per share): 1958, \$3.50; 1957, \$4.
CROCIAN COLONIAL BK. (Fromont, O.)
Capital Increase from 8,000 to 10,000 \$50 par shares was approved by stockholders on Jan. 14, 1959.

CUDAHY STATE BANK (Wis.)
Share Exchange Offer Acceptances: See Marine Corp., in Addenda.

DANSKE LANDMANDSBANK
Income Account, years ended Dec. 31 (in Kroner):
1958 1957
Net profit 29,198,718 26,273,411
Trans. fr. tax acct. 12,000,000 10,000,000
Brought forward 3,525,250 3,201,838
Total 44,723,968 39,475,249
Tax reserve 15,000,000 12,000,000
Dividends 9,000,000 7,500,000
Reserves [15,150,000] 15,000,000
Staff pensions 1,000,000 1,000,000
Bonuses 500,000 450,000
Carried forward 4,073,966 3,525,219
(Excluding Kr 1,250,000 (premium on share issue), transferred direct to extra reserve fund.

Balance Sheet, as of Dec. 31 (in Kroner):
Assets: 1958 1957
Cash, etc. 295,130,376 255,562,605
Domestic corresp. 22,029,671 12,292,713
Fgn. corresp., etc. 223,015,573 60,803,291
Danish govt. sec. 434,901,343 242,521,465
Other invests. 75,241,528 51,355,360
Mortgage bonds 60,606,903 57,592,248
Bills discounted 147,579,569 166,121,118
Loans, advs., etc. 1,027,347,250 972,782,263
Bank premises 26,658,033 21,811,032
Guaranties 152,751,957 138,011,475
Sundry accounts 303,757,550 368,513,638
Total 2,769,050,153 2,317,899,608

Liabilities:
Capital stock 125,000,000 100,000,000
Reserve fund 60,500,000 56,000,000
Securities reserve 15,000,000 15,000,000
Extra res. fund 56,900,000 34,000,000
Bldg. renewal fd. 10,000,000 5,000,000
Res. ind. invests. 4,000,000
Tax reserve 15,000,000 12,000,000
Curr. accts., etc. 1,017,559,931 1,311,676,686
Domestic corresp. 265,636,320 171,952,562
Foreign corresp. 97,152,320 69,391,618
Guaranties 152,751,957 138,011,475

Table with 3 columns: Item, 1958, 1957. Rows include Sundry accounts, Dividends pay, Bonus payable, Carried forward, Total, Price Range, Dividends.

DEAN & COMPANY

Income Account, years ended Sept. 30: 1958, 1957. Rows include Fin. chgs. & int., Other income, Total income, Salaries, Interest expense, etc.

Balance Sheet, as of Sept. 30: 1958, 1957. Rows include Assets: Cash, Receivables, Land & equip., Other assets; Liabilities: 6% pfd. A, Com. stock, Surplus, etc.

DETROIT MORTGAGE & REALTY CO.

Mortgages Serviced, years ended Dec. 31: 1958, 1957. Consolidated Income Account, years ended Dec. 31: 1958, 1957. Consolidated Balance Sheet, as of Dec. 31: 1958, 1957.

DEUTSCHE BUNDESBANK

Balance Sheet, as of Dec. 31 (DM 1,000): 1958, 1957. Rows include Assets: Gold, Foreign banks, Foreign notes, etc.; Liabilities: Capital stock, Surplus, etc.

Table with 3 columns: Item, 1958, 1957. Rows include Equaliza-claims, IMF and IBRD, Land & bldg. (net), Sundry assets, Deferred items, Total, Liabilities: Capital, Legal reserve, etc.

DEUTSCHER SPARK-UND. GIROV.

Dollar Bond Settlement Offer dated Jan. 21, 1959 provides for holders of validated old German Consolidated Municipal 7s of 1926, matured Feb. 1, 1947 and coupons thereof, to receive in exchange debt adjustment debenture 5 1/4s, A, due Jan. 1, 1967; and holders of old 6s of 1928, matured June 1, 1947, and coupons thereof, to receive debt adjustment debenture 4 1/4s, B, due Jan. 1, 1947 (see Nos. 1 and 2 below).

Exchange offer expires Jan. 31, 1961. Securities may be surrendered at office of exchange agent: First National City Bank, 2 Wall St., New York 15, N. Y. It is expected the debentures will be ready for delivery on or about Mar. 18, 1959.

Foreign Bondholders Protective Council, Inc. recommends acceptance of offer. Deutscher Sparkassen-Und Giroverband debt adjustment debenture 5 1/4s, series A, due 1967.

ISSUABLE - All series, \$12,250,000 (maximum); to be outstanding, series A, \$6,900,000. DATED - Jan. 1, 1953. MATURITY - Jan. 1, 1967. INTEREST - J&J 1 at office of American trustee.

SECURITY - Direct obligations of the association; secured by pledge of certain municipal obligation. Association has agreed to use all prepayments of such obligations to retire debt adjustment debentures.

PURPOSE - Issued in exchange for validated German Consolidated Municipal secured 7s, series of 1926, due 1947 and secured 6s, due 1947 (including coupons thereof).

EAST END STATE BANK (Houston) Capital Changes - Rights Approved by stockholders on Jan. 8, 1959 increased \$20 par stock from \$500,000 to \$500,000 to provide for 20% stock dividend on Jan. 26 and sale of 7,540 shares at \$10 a share to holders of record Jan. 8 on basis of one share for each 3 1/2 shares held. Rights expired Jan. 20, 1959.

EAST CANADA SAV. & LOAN CO.

Income Account, years ended Dec. 31 (in Canadian dollars): 1958, 1957. Rows include Oper. profit, Income taxes, Net profit, Dividends, etc.

Balance Sheet, as of Dec. 31 (Canadian \$): 1958, 1957. Rows include Assets: Mortgages, Agreement for sale, Real est. for sale, Secured loans, etc.; Liabilities: Capital stock, R.s. for mortgages, Reserves, etc.

EMPLOYERS INS. CO. OF ALA., INC.

Head Office: P. O. Box 1783, Birmingham, Ala. Comparative Statistics: Years to Dec. 31: 1958, 1957. Rows include Net premiums written, Unearned premium reserve, Net premiums earned, Losses incurred, etc.

EQUITY GEN. INS. CO. (Miami)

Comparative Statistics: Years to Dec. 31: 1958, 1957. Rows include Net premiums written, Unearned premium reserve, Net premiums earned, Losses incurred, etc.

FAMILY FINANCE CORP.

Consolidated Earnings: 3 mos. to Dec. 31: 1958, 1957. Rows include Oper. income, Net oper. inc., Income charges, Income taxes, Net income, Earn. com. share.

6 mos. to Dec. 31:		
Loans made	\$103,516,812	\$102,010,039
Oper. income	14,738,619	14,505,921
Net oper. inc.	6,365,212	6,781,333
Income charges	1,977,552	2,297,322
Income taxes	2,070,000	2,190,600
Net income	2,317,630	2,297,074
Earn. com. share	\$1.10	\$1.10
No. of com. shares	2,098,918	2,067,932
Consolidated Balance Sheet, as of Dec. 31:		
Assets:		
Cash & mkt. sec.	\$22,161,516	\$21,312,403
Nts. & contr. rec.	125,731,239	122,533,460
Unearn. discts.	7,601,511	6,713,160
Res. for loss	2,933,439	2,657,803
Net notes rec.	115,173,289	113,162,497
Furn. & fixt., net.	1,117,613	1,021,199
Lease improv.	563,957	651,271
Deferred charges	1,052,213	1,119,955
Tax claim	1,113,244	-----
Other assets	559,935	178,830
Total	\$141,771,817	\$137,419,194
Liabilities:		
Prof. stock (\$50)	\$214,650	\$593,400
Com. stock (\$1)	2,038,918	2,067,932
Long term. debt	\$7,597,000	35,025,000
Accts. pay. & acers.	1,265,914	1,210,565
Notes payable	65,281,814	62,725,814
Minority interest	30,687	26,987
Inv. effs. (curr.)	1,013,356	1,140,620
Ins. loss res.	231,392	-----
Demand deposits	812,700	670,261
Empl. thrift accts.	1,235,322	1,133,302
Dvs. payable	836,503	831,356
Income tax res.	2,278,970	2,161,695
Paid-in surplus	16,481,231	16,127,691
Earned surplus	14,431,895	13,131,533
Total	\$141,771,817	\$137,419,194

Real estate taxes	2,512	-----
Other taxes	5,925	-----
Second mtge. bond int.	20,625	-----
Fed. income tax	14,783	-----
Balance to surplus	24,227	-----
Surplus Account, year ended Dec. 31, 1958:		
Balance, Jan. 1, 1958, \$728,161. Add: City tax refunds 1957, \$8,600; refund Fed. inc. tax 1955 and 1956, \$58,172; Fed. inc. tax sav. re sale of real estate, \$14,783; net income (as above), \$24,227; total, \$663,950. Deduct: Legal serv. re abate, 1957 city tax, \$2,150; sale account, \$3,033,183; amort. of bond disc., \$13,689; total deductions, \$3,129,022. Deficit: \$2,265,071.	-----	-----
Balance Sheet:		
Assets:		
Investments	Dec. 31, '58	Jan. 1, '58
Bond discount	\$93,359	\$223,373
Escrow funds	109,224	151,066
Real estate	1,661,069	1,778,931
Treasury stock	355,510	-----
Unexpired ins. etc.	5,798	5,795
Special deposit	-----	3,371
Sinking fund	25,070	25,000
Cash	66,301	83,832
Deferred loss	-----	3,666,837
Total	\$2,325,182	\$5,341,938
Liabilities:		
Capital stk. (\$100)	\$3,510,000	\$3,500,000
2nd mtge. bonds	1,017,500	1,031,850
Withheld taxes	-----	1,003
Accr. r. e. comm.	3,000	35,000
Sinking fund	411	-----
F. & I. surplus	\$2,265,072	728,162
Other surplus	41,341	42,913
Total	\$2,325,182	\$5,341,938
Sale of real estate.	-----	-----
Bonds Outstanding, Feb. 1, 1959, \$411,500.	-----	-----

FIRST NATIONAL BANK (Lowiston, Mo.)
Capital increased from \$600,000 to \$900,000 by stock dividend, effective Jan. 20, 1959.

FIRST NATIONAL BANK (Little Rock)
Capital increased from \$750,000 to \$1,000,000 by stock dividend and to \$1,250,000 by sale of stock, effective Mar. 2, 1959.

FIRST NATIONAL BANK (Midland, Tex.)
Capital increased from \$2,000,000 to \$2,500,000 by stock dividend Mar. 3, 1959.

FIRST NAT. BANK (Mt. Clemens, Mich.)
Capital increase: On Jan. 2, 1959, capital stock was increased from \$500,000 to \$750,000 by a stock dividend and sale of stock.

FIRST NAT. BANK (Noenah, Wis.)
Capital increase: On Jan. 27, 1959, capital stock was increased from \$500,000 to \$600,000 by a stock dividend.

FIRST NAT. BK. (Pompano Beach, Fla.)
Capital increase: On Jan. 23, 1959, stockholders voted to change capital stock from \$500,000 to \$800,000 by a stock dividend and sale of stock.

FIRST NAT. BANK (Port Arthur, Tex.)
Capital increased from \$700,000 to \$800,000 by sale of stock, and further to \$900,000 by stock dividend, effective Feb. 24, 1959.

FIRST NAT. BANK (Skoklo, Ill.)
Capital increase—Stock Dividend: Bank increased capital stock from \$350,000 to \$700,000 by a stock dividend on Jan. 27, 1959.

FIRST NATIONAL BANK (Wash. D. C.)
(formerly Second National Bank)
New Central acquired in early 1959 by Financial General Corp. (see general index) which purchased 88.1% of outstanding shares at \$265 a share under purchase offer to stockholders.

FIRST NAT. BANK (Wichita Falls)
Capital increase: From \$1,250,000 to \$1,375,000 by stock dividend on Jan. 21, 1959.

FIRST NATIONAL BANK & TRUST CO. (Racine, Wis.)
Capital Changes—Stock Dividend Approved by stockholders on Jan. 13, 1959, changed stock from 10,000 \$100 par shares to 60,000 \$20 par shares to effect 5-for-1 split as of Jan. 23, and provide for 20% stock dividend.

FIRST TR. & DEPOSIT CO. (Syracuse)
Mergers: Merged State Bank of De Ruyter Jan. 30, 1959.

FLAT TOP NATIONAL BANK (Bluefield, W. Va.)
Capital increased from \$250,000 to \$500,000 by stock dividend, effective Jan. 23, 1959.

40 EXCHANGE PLACE CORP. (Lord's Court Building, New York)
Earnings, 6 mos. to Dec. 31:

	1958	1957
Rent income, etc.	\$333,925	\$344,781
Expenses	146,017	163,540
Real estate taxes	42,100	28,450
Mortgage interest	18,897	20,103
Balance	126,911	122,807
(E) Earn. \$100 bond	\$23 57	\$18 98
Bond interest	12,733	17 59
Depreciation	35,638	35,310
Income taxes	\$5,622	\$1,159
Net income	42,920	\$8,780

(Inc. bonds outst.: 1959, \$538,500; 1957, \$647,500.)
Dividend: Paid \$1 Jan. 20, 1959.

FORTY WALL ST. BLDG., INC. (N. Y.)
Earnings 6 mos. to Dec. 31 (calculated in accord. with inc. deb. indenture):

	1958	1957
Rental income	\$2,215,937	\$2,180,913
Other income	227,301	219,749
Total income	2,443,238	2,400,661
Oper. expenses	910,700	912,370
Real estate taxes	371,180	386,750
Ground rent	\$61,250	\$61,250
Deb. int. adjust.	cr 37	cr 7,550
Avail. net inc.	\$80,115	747,911
(E) Earn. \$100 deb.	\$15.91	\$18.16

(On debts. outst.: 1959, \$5,030,000; 1957, \$5,683,500.)

Balance Sheet, as of Dec. 31:

	1958	1957
Land, bldgs., etc.	\$20,030,422	\$20,631,002
Deprac. & amort.	8,090,453	7,744,912
Net property	12,515,970	12,659,089
Accounts receiv.	92,057	87,033
Cash	\$58,311	401,198
Cash with trustee	312,766	163,953
Deferred charges	27,942	30,753
Total	\$13,367,106	\$13,572,055
Liabilities:		
Cap. stock (\$0.01)	\$3,777	\$3,777
Income debts, 1958	5,030,000	5,683,500

FARMERS & MERCHANT BK. (Oape Girardeau)
Directors: W. H. Oberhelde, A. A. Vogel, E. H. Vogelsang, D. E. Hoche, Alfred Hirsch, A. M. Spradling, Jr., J. E. Himmelberger.

FARMERS & MERCHANTS BANK OF CENTRAL CALIFORNIA (Lodi)
Dividends: 1959, \$2.

FARMERS & MERCHANTS NATIONAL BANK (Red Lion, Pa.)
Merger Effective: See York County National Bank, York, Pa. in Addenda.

FARMERS & MERCHANTS TRUST CO. (Chambersburg, Pa.)
Merger of Marion Bank, Marion, Pa. became effective Feb. 21, 1959. Capital stock of combined bank comprises 33,000 \$10 par shares.

FIDELITY BANKERS LIFE INS. CORP. (Richmond, Va.)
Incorporated in Virginia in 1953.
Writes non-participating ordinary and group life insurance.
Licensed in Del., Fla., Ga., Ky., La., Md., N. C., S. C., Tenn., Va. and W. Va.
Officers: T. C. Andrews, Chmn. and Pres.; H. J. Richards, R. H. Guilford, R. M. Miskinon, M. D., C. A. LaFratta, Vice-Pres.; E. S. Hirschler, Sec.; H. Y. Castle, Treas.; N. C. Brydon, Actuary.
No. of Stockholders: 1959, about 1,600.
Office: Willow Lawn at Broad, Richmond, Va.

Comparative Statistics:

Years to Dec. 31:	1958	1957
Life ins. written	\$59,149,850	\$67,720,324
Life premiums	787,364	771,301
A. & H. premiums	\$141,852	214,564
Net invest. income	29,276	24,303
Total income	674,153	1,018,831
Net oper. gain	\$252,333	\$165,143
Net capital gain	1,500	\$6,664
Stockholder divs.	None	None
Incr. in surplus	1,573,725	\$211,991
Price range	6-11	4-4

As of Dec. 31:

	1958	1957
Admitted assets	\$3,032,520	\$1,259,213
Mortgage loans	826,658	146,879
Policy loans	63	-----
U. S. Govt. bonds	671,320	266,595
Other bonds	838,387	357,742
Pfd. & guar. stks.	8,100	6,400
Common stocks	89,300	107,000
Cap. stk. (par \$1)	500,169	483,575
Surp. & vol. res.	1,661,079	99,591
Net life reserve	517,779	301,525
Net A. & H. res.	43,506	215,520
Life ins. in force	106,979,637	75,011,719

Shares Sold: On Dec. 16, 1958, an underwriting group managed by Leo Higginson Corp., New York, offered publicly \$1,838 \$1 par common shares at \$7 per share, being unsold portion of 300,000 shares offered at \$7 per share on a best efforts basis by an underwriting firm on July 31, 1958.

FIDELITY NAT. BANK (Baton Rouge)
Capital increased from \$1,750,000 to \$2,000,000 by sale of stock, effective Feb. 20, 1959.

63 STATE STREET CORP. (Boston)
Income Account, year ended Dec. 31, 1958:

Total receipts	\$19,953
Operating expenses	11,833