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WESCO FINANCIAL CORP

10-K A 1

AMS

CARD 1

DISCLOSURE INFORMATION GROUP BETHESDA MD 20816

FOR 12/31/86

Quick Reference Chart to Contents of SEC Filings

REPORT CONTENTS	10-K	19-K 20-F	10-Q	8-K	10-C	6-K	Proxy Statement	Prospectus	Registration Statements			ARS	Listing Application	N-1R	N-1Q
									'34 Act		'33 Act "S" Type				
									F-10	8-A 8-B					
Auditor															
<input type="checkbox"/> Name	A	A						A	A		A	A		A	
<input type="checkbox"/> Opinion	A	A							A			A		A	
<input type="checkbox"/> Changes				A											
Compensation Plans															
<input type="checkbox"/> Equity							F	F	A		F				
<input type="checkbox"/> Monetary								F	A		F				
Company Information															
<input type="checkbox"/> Nature of Business	A	A				F		A	A		A				
<input type="checkbox"/> History	F	A						A			A				
<input type="checkbox"/> Organization and Change	F	F		A		F		A		F	A				
Debt Structure	A					F		A	A		A	A		A	
Depreciation & Other Schedules	A	A				F		A	A		A				
Dilution Factors	A	A		F		F		A	A		A	A			
Directors, Officers, Insiders															
<input type="checkbox"/> Identification	F	A				F	A	A	A		A	F			
<input type="checkbox"/> Background		A				F	F	A			A				
<input type="checkbox"/> Holdings		A					A	A	A		A				
<input type="checkbox"/> Compensation		A					A	A	A		A				
Earnings Per Share	A	A	A			F			A			A		A	
Financial Information															
<input type="checkbox"/> Annual Audited	A	A							A			A		A	
<input type="checkbox"/> Interim Audited		A													
<input type="checkbox"/> Interim Unaudited			A			F		F			F				
Foreign Operations	A							A	A		A		F		
Labor Contracts									F		F				
Legal Agreements	F								F		F				
Legal Counsel								A			A				
Loan Agreements	F		F						F		F				
Plants and Properties	A	F						F	A		F				
Portfolio Operations															
<input type="checkbox"/> Content (Listing of Securities)														A	
<input type="checkbox"/> Management														A	
Product-Line Breakout	A							A			A				
Securities Structure	A	A						A	A		A				
Subsidiaries	A	A						A	A		A				
Underwriting								A	A		A				
Unregistered Securities								F			F				
Block Movements				F					A						

Legend A - always included - included - if occurred or significant F - frequently included ■ special circumstances only

TENDER OFFER/ACQUISITION REPORTS	13D	13 G	14D-1	14D-9	13E-3	13E-4
Name of issuer (Subject Company)	A	A	A	A	A	A
Filing Person (or Company)	A	A	A	A	A	A
Amount of Shares Owned	A	A				
Percent of Class Outstanding	A	A				
Financial Statements of Bidders			F		F	F
Purpose of Tender Offer			A	A	A	A
Source and Amount of Funds	A		A		A	
Identity and Background Information			A	A	A	
Persons Retained Employed or to be Compensated			A	A	A	A
Exhibits	F		F	F	F	F

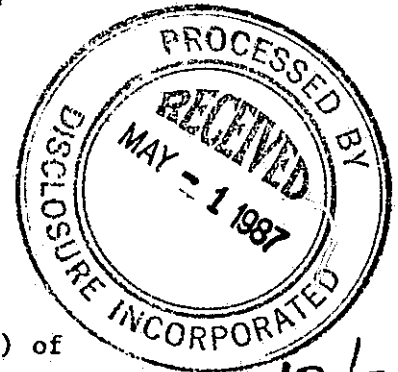
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SECURITIES AND EXCHANGE COMMISSION

Washington, D. C. 20549



FORM 8

AMENDMENT TO APPLICATION OR REPORT
Filed pursuant to Section 12, 13 or 15(d) of
THE SECURITIES EXCHANGE ACT OF 1934

12/31/86

Wesco Financial Corporation

(Exact name of registrant as specified in charter)

AMENDMENT NO 1

The undersigned registrant hereby amends the following items, financial statements, exhibits or other portions of its Annual Report for 1986 on Form 10-K as set forth in the pages attached hereto:

(List all such items, financial statements, exhibits or other portions amended)

Exhibit 10.1 Quota Share Retrocession Agreement, dated September 16, 1985, between Wesco-Financial Insurance Company and National Indemnity Company; Whole Book Quota Share Agreement, dated September 14 and 16, 1985 between National Indemnity Company and Fireman's Fund Insurance Companies with amendment dated February 3, 1986.

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this amendment to be signed on its behalf by the undersigned, thereunto duly authorized.

Wesco Financial Corporation
(Registrant)

Date April 16, 1987

By /s/ Jeffrey L. Jacobson

(Signature)

Jeffrey L. Jacobson
Vice President and
Chief Financial Officer



QUOTA SHARE RETROCESSION AGREEMENT

RETROCEDANT: National Indemnity Company.

**RETRO-
CESSIONNAIRE:** Wesco-Financial Insurance Company.

**BUSINESS
COVERED:** All business assumed by the Retrocedant from its 7% Quota Share Agreement ("Underlying Agreement") with the Fireman's Fund Insurance Companies (the "Reassured"). (A copy of the Underlying Agreement slip executed on September 14 and 16, 1985 is attached.)

PERIOD: Effective September 1, 1985 to August 31, 1989, both days inclusive.

**TREATY
DETAIL:** Quota Share of Two-Sevenths (28.571428571%) of Business Covered. (Accordingly, Retrocessionnaire's share represents a 2% Quota Share of Reassured's business pursuant to Underlying Agreement.)

TERRITORY: Worldwide, as original.

**PREMIUMS,
LOSSES,
POLICYHOLDER
DIVIDENDS AND
CEDING
COMMISSION:** Without exception, the premiums, losses, policyholder dividends and ceding commission incurred by the Retrocessionnaire will equal Two-Sevenths (28.571428571%) of Retrocedant's premiums, losses, policyholder dividends and ceding commission incurred from the Business Covered.

**ACCOUNTS &
REMITTANCES:** Retrocedant will pay to the Retrocessionnaire the Retrocessionnaire's share of any and all funds received by the Retrocedant from the Reassured for the underlying Business Covered on the same date funds are received. Retrocessionnaire will pay to the Retrocedant the Retrocessionnaire's share of any and all funds remitted by the Retrocedant to the Reassured for the underlying Business Covered on the same date funds are remitted.

COMMUTATION: Retrocessionnaire hereby agrees to accept its proportional share of any Commutation agreed to between the Retrocedant and the Reassured pursuant to the terms of the Underlying Agreement.



EXPIRATION: This Agreement will expire after expiration of the Underlying Agreement and after settlement of all remaining obligations between the Retrocedant and the Retrocessionnaire.

This Agreement is hereby accepted for and on behalf of:

NATIONAL INDEMNITY COMPANY

By *Donald F. Wurster*
Donald F. Wurster
Vice President

on this 16th day of September, 1985.

WESCO-FINANCIAL INSURANCE COMPANY

By *Robert D. O'Connell*
Robert D. O'Connell
Vice President and Secretary

on this 16th day of September, 1985.



WHOLE BOOK QUOTA SHARE AGREEMENT

REASSURED: Fireman's Fund Insurance Companies.

REINSURER: National Indemnity Company.

BUSINESS COVERED: All business written by the Reassured, including Involuntary and Insolvency charges.

PERIOD: Effective September 1, 1985 to August 31, 1989, both days inclusive.

TREATY DETAIL: Quota Share of 7% of Reassured's Gross Net Written Premium Income.

TERRITORY: Worldwide, as original.

LOSSES: Paid losses and loss expenses on Accident Year basis. Unallocated loss expenses will be calculated based on the share of paid covered losses to Reassured's total paid losses for each period applied to Reassured's total paid unallocated loss expenses for the period.

POLICYHOLDER DIVIDENDS: Policyholder dividends will be calculated based on policies incepting on or after March 1, 1985 and before March 1, 1989.

CEDING COMMISSION: Actual Commissions and Other Acquisition and General Expense including Tax (which excludes income and income-related taxes), Boards and Bureau expenses as incurred. The Ceding Commission share applied to the initial ceded unearned premium shall be calculated as the actual share ratio for the period September 1, 1984 to August 31, 1985. The Ceding Commission share for the returned unearned premium shall be calculated in the same manner using the period September 1, 1988 to August 31, 1989.

PREMIUM: Calendar Year Gross Net Written Premium Income.

ACCOUNTS & REMITTANCES: Premium less Ceding Commission will be paid to Reinsurer on the 15th calendar day of the third month following the end of each calendar month. 101% of paid losses and loss expenses will be reimbursed to the Reassured on the 15th calendar day of the second month following the end of each calendar month. Policyholder Dividends paid will be

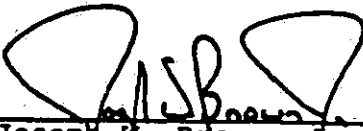


reimbursed to the Reassured on the 15th calendar day following the end of each calendar quarter. Initial Unearned Premium less Ceding Commission will be paid to Reinsurer on September 15, 1985 and return Unearned Premium less Ceding Commission will be paid to Reassured on September 15, 1989.

- REPORTS:** Monthly statements showing Premium Written, actual related Incurred Expenses, paid and outstanding loss and loss expenses and Policyholder Dividends calculated/paid.
- EXPIRATION:** At Expiration, Unearned Premium less Ceding Commission to be returned to Reassured. All subject outstanding losses to be payable by Reinsurer until extinction or Commutation.
- COMMUTATION:** As may be mutually agreed.
- GENERAL CONDITIONS:**
 - Extra Contractual Obligation Clause
 - Access to Records Clause
 - Errors and Omissions Clause
 - Arbitration Clause
 - Inter-Company Reinsurance Clause
 - Reinsurance Tax Clause
 - Wording to be Agreed

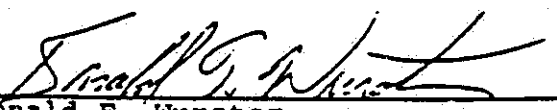
This Agreement is hereby accepted for and on behalf of:

FIREMAN'S FUND INSURANCE COMPANIES

By 
Joseph W. Brown, Jr.
Executive Vice President and
Chief Financial Officer

on this 16th day of September, 1985.

NATIONAL INDEMNITY COMPANY

By 
Donald F. Wurster
Vice President

on this 14th day of September, 1985.



National Indemnity Company
SPECIALTY LINES • UNUSUAL RISKS

Item 601
Exhibit 10.1
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February 3, 1986

Mr. Robert T. Wheeler, CPCU
Assistant Vice President
Fireman's Fund Insurance Companies
1600 Los Gatos Drive
San Rafael, CA 94911

VIA UPS NEXT DAY AIR

RE: Whole Book Quota Share

Dear Bob:

This letter confirms our agreement made on November 21, 1985 to exclude your San Francisco Reinsurance Company subsidiary from our 7% quota share of the Fireman's Fund Insurance Companies.

Also, for future reference, our telex numbers have been changed:

Telex 510-1006904

Easylink 62-883038

Sincerely,

Donald F. Wurster
Vice President

END

3024 Harney Street • Omaha, Nebraska 68131-3580 • Telephone (402) 346-7400 • Telex: 484430

Claim Department • 4016 Farnam Street • Omaha, Nebraska 68131-3085 • Telephone (402) 346-7400 • Claims Telex: 484472

A Member of the Berkshire Hathaway Insurance Group