

MOODY'S®

OTC
INDUSTRIAL
MANUAL

1978



MOODY'S
INVESTORS
SERVICE, INC.

Entitled to cum. cash divs. of \$6 annually, payable quarterly, Mar. 15, etc.

In any liquidation, entitled to \$100 a sh. plus divs.

Has no voting power. Consent of 66 2/3% of pfd. needed to (1) increase authorized amount of pfd., (2) issue prior stock, or (3) change terms adversely. No preemptive rights.

Callable as a whole or in part at \$100 a sh. plus divs.

Convertible into com. at any time (if called on or before redemption date) at \$6 a sh. Cash paid in lieu of fractional shs.

Conversion privilege protected against dilution.

2.58 cumulative convertible preferred, series B; par \$100.

Auth., all series, 15,000 shs.; outstg., May 31, 1976, 14,100 shs.

Has preference as to assets and dividends.

Entitled to cumulative dividends of \$8 annually.

In any liquidation entitled to \$200 a share plus dividends.

Entitled to one vote per share on all matters.

Callable in whole or in part after Sept. 26, 1974 at \$200 a share plus dividends.

Convertible (based on conversion value of \$200 a share) into common at \$25 a share.

Sinking fund payments are required commencing Sept. 26, 1974 in order to retire 3% of outstg. amount annually.

Issued Sept. 26, 1969 in connection with acquisition of Stalwart Rubber Co.

3. Com. par \$0.25.

Auth., 3,000,000 shs.; outstg., May 31, 1976, 990,405 shs.; in treasury, 6,000 shs.; reserved for options, 18,900 shs.; reserved for conversion of notes and preferred, 238,176 shs.; reserved for warrants, 300,000 shs.; par \$0.25.

Has one vote per sh. with non-cumulative voting for directors. No preemptive rights.

Transfer Agent: American National Bank and Trust of New Jersey.

Registrar: Registrar and Transfer Co., Jersey City, N.J.

Offered: (\$42.447 \$0.25 par shs.) at \$10.25 a sh. on Sept. 16, 1969 thru Ferris & Co. and associates. Proceeds of 200,000 shs. for Co. account for general purposes.

NASDAQ Symbol: BLS.

Price Range: 1977 1976 1975 1974 1973

High 2 1/2 2 1/2 2.50 2 2/4

Low 1/4 0.63 1/4 1

Warrants: Outstanding May 31, 1976, warrants to purchase 300,000 com. shs. at \$6.00 a sh. to Dec. 31, 1985.

BLOCK DRUG CO., INC.

History: Inc. in N.J. Mar. 31, 1970 as survivor in merger between Block Drug Co., Inc. (Del.) and Block Drug Co., Inc. (N.J.). Original business founded in 1907.

In Oct., 1967 acquired Forall Drug Co., Inc.

In July, 1967 acquired B.C. Remedy Co., Inc.

On June 30, 1970 acquired assets of Hamilton Drug Co., Inc.

In 1972 acquired Romilar line of cough and cold remedies, Zestabs vitamin products, and a number of other products, from Hoffmann-La Roche Inc.

Business: Development, manufacture and sale of denture, dental care and oral hygiene products, proprietary drug products and ethical pharmaceutical products.

Property: Facilities located at follows:

Los Angeles, Cal. Kenilworth, N.J.

San Francisco, Cal. Humacao, P.R.

Jacksonville, Fla. Buenos Aires, Argen.

Chicago, Ill. Sydney, Aust.

Portland, Ore. Oveel, Bel.

Memphis, Tenn. Toronto, Canada

Dallas, Tex. Plymouth, Eng.

Jersey City, N.J. Mexico City, Mex.

Subsidiaries: (wholly-owned):

Stafford-Miller Export, Inc.

Stafford-Miller International, Inc.

Stafford-Miller (Argentina) S.A.C. el.

Stafford-Miller Limited (Australia)

Stafford-Miller Continental, S.A. (Belgium)

Block Drug Company (Canada) Ltd.

Stafford-Miller Ltd. (England)

Stafford-Miller de Mexico, S.A. de C.V.

Stafford-Miller Inc. (Brazil)

Stafford-Miller International Inc. (Colombia)

Laboratoire Stafford-Miller S.A.R.L. (France)

Stafford-Miller S.r.l. (Italy)

Officers

Leonard Block, Chmn. & Chief Exec. Officer

J.A. Block, Jr., Pres. & Contr.

T.R. Block, Exec. Vice-Pres. & Treas.

D.H. LeSieur, Senior Vice-Pres.

A.M. Weinstein, Senior Vice-Pres. & Sec.

Melvin Kopp, Vice-Pres. & Contr.

Vice-Presidents

D.W. Flegal

Morton Freeman

John Goodman

E.C. Mann

G.A. McMullen

Directors

Leonard Block

J.A. Block

A.M. Weinstein

T.R. Block

E.J. Repetti

R.M. Danziger

D.H. LeSieur S.B. Stearns

W.T. Golden A.E. Brown

Auditors: Coopers & Lybrand.

General Counsel: Kupfer, Silberfeld, Nathan & Danziger.

Executive Office: 257 Cornelison Ave., Jersey City, NJ 07302. Tel: (201)434-3000.

Consolidated Income Account, years ended Mar. 31 (\$000 omitted):

Table with 2 columns: Description and Amount. Rows include Net sales, Other income, Total, Cost of sales, Sell, etc. exp., Income taxes, Net income, Prev. ret. earn., Dividends, Retained earn., Earnings, Yr. end Cl. A & Cl. B shs.

Consolidated Balance Sheet, as of Mar. 31 (\$000 omitted):

Table with 2 columns: Description and Amount. Rows include Assets: Cash, Mkt. secur., Receiv., Inventories, Oth. curr. assets, Total, Liabilities: Notes, Accts. etc. pay, Income taxes, Dividends pay, Total, Def. comp. pay, Oth. curr. assets, Net curr. assets, Total, Capital stock.

Capital Stock: 1. Class A com. par \$0.10.

Auth., 10,000,000 shs.; outstg., Mar. 31, 1977, 3,793,269 shs.; in treasury, 769,162 shs.; par \$0.10.

Has no voting rights.

Has preference as to divs.

Convertible into class B: Upon affirmative vote of holders of two-thirds of outstg. class B com. shs., all Class A com. shs. will be converted into Class B shs. on sh. for sh. basis.

1972 \$0.41 1973 \$0.46 1974 \$0.50 1975 0.53 1976 0.54 1977 0.65 1978 0.35

Transfer Agent: First Jersey National Bank, Jersey City, N.J.

Offered: (275,000 class A com. shs.) at \$20 a sh. on Dec. 15, 1971 thru Lehman Brothers Inc. and associates.

Offering did not represent new financing.

NASDAQ Symbol: BLOCA.

Price Range: 1977 1976 1975 1974 1973

High 14 1/2 13 1/2 14 1/2 17 1/2

Low 11 1 1 1/2 1 4/8 2 1/8

2. Class B com. par \$0.10:

Auth., 10,000,000 shs.; outstg., Mar. 31, 1977, 3,740,000 shs.; reserved for conversion of class A com. shs., 3,799,269 shs.; par \$0.10.

Has voting rights with no preemptive rights.

Entitled to divs. only after such divs. are declared on class A com. shs.

May convert class A into class B. See class A, above.

Block Engineering, Inc.

History: Incorporated in Delaware on June 1, 1962 to acquire the assets of Block Associates, Inc.

On Mar. 11, 1968 merged Block Associates, Inc.

On Apr. 27, 1969 merged Sadler Research Laboratories, Inc.

On June 30, 1969 merged Dunn Associates, Inc.

On Dec. 15, 1969, founded Digilab, Inc.

Proposed New Control: In May 1978, Bio-Rad Laboratories, Inc. proposed to acquire all through tender offer which expired June 1, 1978.

As of May 1978, Bio-Rad Laboratories, Inc. owned about 32% of common.

Business: Engaged in development and production of advanced electro-optical and other scientific and physical properties, for commercial and military use; and publication of scientific data.

Property: Operates plants as follows: Cambridge, Mass.; Philadelphia, Pa.

Subsidiaries

Blackstone Realty Corporation

Block International Inc.

Digilab, Inc.

Sadler Research Laboratories, Inc.

Officers

M.J. Block, Pres.

R.R. Howell, Exec. Vice-Pres. & Treas.

W.J. Broderick, Sec.

Directors

M.J. Block

R.J. Broderick

Samuel Lemher

R.J. McDermott

R.H. Shaps

Auditors: Coopers & Lybrand.

General Counsel: Bingham, Dana & Gould, Boston.

Annual Meeting: In Sept.

No. of Stockholders: May 31, 1977, 923.

No. of Employees: May 31, 1977, 176.

Executive Office: 19 Blackstone St., Cambridge, MA 02139. Tel: (617)668-6050.

Consol. Income Acct., yrs. ended May 31 (\$000 omitted):

Table with 2 columns: Description and Amount. Rows include Revenues, Cost of sales, Sell, etc. exp., Interest, Income taxes, Net income, Earnings, Yr. end com. shs., Total.

Consolidated Balance Sheet, as of May 31 (\$000 omitted):

Table with 2 columns: Description and Amount. Rows include Assets: Cash & equiv., Mkt. secur., Receiv., Inventories, Unbill. constr. costs, Prepayments, Total, Liabilities: Notes, etc. pay, Def. inc. tax, Accruals, Inc. taxes, Def. inc. tax, Oth. curr. liab., Total.

Long-Term Debt: Outstg. May 31, 1977, \$723,221 consisting of:

(1) \$675,000 6 1/2% subordinated notes payable, due May 31, 1980.

(2) \$48,221 5 3/4% mtge. notes, due in periodic installments to Oct. 1979.

Capital Stock: 1. Com. par \$0.10:

Authorized, 3,000,000 shs.; outstg., May 31, 1977, 1,214,734 shs.; in treasury, 434,787 shs.; reserved for options, 122,000 shs.; par 10 cents.

As of Mar., 1978, Bio-Rad Laboratories, Inc. (see alphabetical index) owned about 32% of outstg. shs. See also Proposed Sale above.

Has one vote per share; no preemptive rights.

Transfer Agent and Registrar: State Street Bank & Trust, Boston.

Offered (176,440 shares) at \$10.50 a share on May 29, 1968 by Shields and Co., New York and associates. Proceeds of 150,000 shares for company account for working capital.

NASDAQ Symbol: BLOK.

Price Range: 1977 1976 1975 1974 1973

High 2 1/2 1 1/2 2.25 3 1/4 4 1/8

Low 1 1/2 1 1/8 0.88 1 1/4 1 1/4

BLUE CHIP STAMPS

History: Incorporated in California on Feb. 5, 1950 as successor to business formed in 1956.

On Jan. 3, 1972 acquired 67% of outstg. shs. of Sec's Candy Shops, Inc. in tender offer and private purchases increased holdings to 99% at Mar. 3, 1973.

From Mar. 3, 1973 thru Jan. 1977, increased ownership in Wesco Financial Corp. from 21% to 80.1%.

On Apr. 1977 acquired Buffalo Evening News for cash.

In 1977, acquired 25% of equity Pinkerton's Inc.

Business: Trading stamp service; incentive programs; manufactures and sells candy, newspaper publication.
Property: Co. leases office and warehouse space in Los Angeles, Cal. Most of Co.'s redemption stores are on leased premises.
Subsidiary: See's Candy Shops, Inc. (99% owned); Wesco Financial Corp. (78%) (see Moody's Bank & Finance Manual).

Officers
 C.T. Munger, Chmn.
 D.A. Koepfel, Pres.
 W.K. Klepper, Vice-Pres.
 H. Allen, Vice-Pres.
 K.E. Wittmeyer, Vice-Pres.
 R.H. Bird, Vice-Pres., Sec. & Treas.
 E.P. Paulson, Cont.

Directors
 Ron Stever
 Z.W. Griffin A.J. Wolf
 W.F. Ramsey A.J. Wolf
 W.E. Buffett D.A. Koepfel
 C.T. Munger

Auditors: Price Waterhouse & Co.
General Counsel: Burke, Williams & Sorenson

No. of Employees: Jan. 1, 1977, 1,500.
No. of Stockholders: Jan. 1, 1977, 2,300.
Executive Office: 5801 South Eastern Avenue, Los Angeles, Ca 90040, Tel. (213)685-8615.

Consol. Income Acct., 52 wks. to (\$'000 omitted):

Revenues	12/31/77	88,322	1/1/77
Redemp., etc. cost		61,592	46,358
Sell, etc. exp.		41,387	29,190
Interest, etc.		1,540	594
Income taxes		5,476	4,856
Secur. gain		4,100	d/77
Equity earn.		5,715	4,459
[Net income]		6,093	11,703
Prev. ret. earn.		79,230	68,770
Dividends		1,254	1,243
Retain. earn.		94,669	79,230
Yr. end com. shs.		5,179,000	5,179,000

[After \$2,881,000 (1976, \$1,358,000); 1975, \$1,478,000] deprec. & amort. [Incl. Buffalo (New York) Evening News effective Apr. 15, 1977 from date of acq.] For 53 wks.

Consolidated Balance Sheet, as of (\$'000 omitted):

Assets:	12/31/77	1/1/77
Cash	3,335	2,526
Mkt. secur.	64,234	74,779
Receiv., net	6,155	4,633
Prepayments	7,332	6,493
Prepays.	13,42	12,37
[UProp., etc., net]	40,414	8,417
Exc. cost acq.	15,439	15,128
[Invest. in Wesco]	43,892	38,661
Oth. equity secur.	4,163	4,163
Total	200,106	167,137
Liabilities:		
Accts. etc. pay.	14,199	6,680
Unred. trad. stamps	66,209	66,867
Note payable	13,500
Income taxes	4,179	3,115
Deb. 6 1/8% 1978	2,168	4,287
Com. stk. (\$1)	5,179	5,179
[Retain. earn.]	94,669	1,579
Secur. val. allow.	[d/2,176]
Total	200,106	167,137

[Deprec., etc.] 14,326
 [At lower of cost (fio) or mkt.] [Invest. in Wesco Financial Corp.] [Net unrealized loss on mkt. equity secur.]

Funded Debt: Blue Chip Stamps; subordinated DEBENTURE 6 1/8% (formerly 6 1/8%), due 1978; AUTH—\$20,720,000; outstg., Dec. 31, 1977, \$2,168,000.
DATED—Dec. 1, 1968. **DUE—**Nov. 30, 1978.
INTEREST—Quarterly, Mar. 1, etc.
 Note: Interest rate increased to 6 1/8% from 6 1/8% May 15, 1972.
TRUSTEE—Bank of America N.T. & S.A., Los Angeles, Cal.
DENOMINATION—Fully registered, \$100 and authorized multiples thereof.
SECURITY—Not secured.
CALLABLE—As a whole or in part, beginning Dec. 1, 1974, on at least 30 days' notice at 100. Also callable for sinking fund (which see) at 100.
SINKING FUND—Annually, each Dec. 1, 1974-77, to retire debts., cash (or debts.) equal to 20% of debts. outstg. on Nov. 30, 1973.
SECURITY—Not secured.
CALLABLE—As a whole or in part, beginning Dec. 1, 1974, on at least 30 days' notice at 100. Also callable for sinking fund (which see) at 100.
SINKING FUND—Annually, each Dec. 1, 1974-77, to retire debts., cash (or debts.) equal to 20% of debts. outstg. on Nov. 30, 1973.
SECURITY—Not secured.
CALLABLE—As a whole or in part, beginning Dec. 1, 1974, on at least 30 days' notice at 100. Also callable for sinking fund (which see) at 100.
PAYMENT RESTRICTION—Co. may not pay cash divs. on or acquire capital stock in excess of the greater of \$0.24 per share or 25% of net income for preceding fiscal year or if claims, or causes of action exceed 50% of stockholders equity, or if sinking fund payments are in arrears.
RIGHTS ON DEFAULT—Trustee or 25% of debts. outstg. may declare principal due and payable (30 days grace for payment of interest).
INDENTURE MODIFICATION—Indenture may be modified except as provided, with consent of 66 2/3% of debts. outstg.

PURPOSE—Proceeds for general purposes. OFFERED—(\$20,720,000) in units consisting of \$100 debts. & 3 com. shs. at \$101 a unit (proceeds to Co. \$101 a unit) on Aug. 29, 1968 thru Co. officials.

Capital Stock: com.; par \$1; Auth., 7,000,000 shs.; outstg., Dec. 31, 1977, 5,179,000 shs.; par \$1.
 Berkshire Hathaway, Inc. owns 3 1/2% of outstg. shs.
 Par changed from \$0.33 1/4 to \$1 Nov. 4, 1969 by 5-for-1 split.
 Has one vote per sh. with right of cumulative voting for directors. No preemptive rights.

Dividends paid:
 On \$0.33 1/4 par shs.:
 1968 Nil 1969 \$0.15
 On \$1 par shs.:
 1969 \$0.03 1970 0.22 1971-77 \$0.24
 [1978 0.18
 [To Aug. 4.

Transfer Agents and Registrars: Bank of America, N.T. & S.A., San Francisco. Offered: (621,600 shs.) see debts. above. Offered: (687,540 shs.) at \$16.50 a sh. on Dec. 17, 1969 thru Merrill Lynch, Pierce, Fenner & Smith, Inc. and associates. Offering did not represent new financing.
NASDAQ Symbol: BLUE.
Price Range: 1977 1976 1975 1974 1973
 High 17 17 9 1/4 13 1/8 13 1/8
 Low 15 1/4 6 3/4 4 1/2 4 1/2

BLUEFIELD SUPPLY CO.

History: Incorporated in West Virginia, Apr. 12, 1921, and acquired entire capital stock of Clark Hardware & Furniture Co. and since has organized the Rish Equipment Companies and Dixie Appliance Co. (see below).
 On Feb. 1, 1963 acquired Virginian Electric, Inc. (sold 1973).
 On Aug. 1, 1973 acquired G.N. Crawford Equipment Co. in Monroeville, Pa. for 5,552 shares.
 On May 1, 1974, acquired Greene Hardware & Supply Co.

Business: Distributors of mine, mill, electrical and contractors supplies and equipment, including hardware, heating and plumbing supplies, hospital supplies, appliances and television in Bluefield and Huntington, W.Va. and Roanoke, Va. and surrounding area.
 West Virginia supply house in Bluefield, operated as Skyland Hospital Supply Division, and wholesale appliance house in Bluefield, Huntington, W.Va., Roanoke, Va. and Kingsport, Tenn. operated as Mason-Dixon Distributors, a division of the company.

Property: Company operates facilities located as follows:
 Ohio Kingsport
 West Virginia
 Cincinnati Clarksburg
 Cleveland Parkersburg
 Youngstown St. Albans
 Columbus Huntington
 Sharonville Bluefield
 Toledo Virginia
 Pennsylvania Coeburn
 Monroeville Salem
 Maryland Roanoke
 Cumberland Norfolk
 Tennessee Richmond

Subsidiaries
 Rish Equipment Co.
 Dixie Appliance Co.
 Crawford Equipment Co.
 Skyland Hospital Supply
 Industrial Tractor Co.
 Mason-Dixon Distributors
 Greene Supply Co.

Officers
 A.S. Kemper, Jr., Chairman
 C.I. Johnston, Jr., Vice-Chmn., Pres. & Chief Exec. Off.
 J. W. Harvey, Exec. Vice-Pres. & Chief Exec. Off.

Vice-Presidents
 T.E. Rhodes W.E. Moir
 J.T. Frazier, Jr. C.L. Brown
 B.W. Harvey R. Reynolds
 J.C. Johnston N.R. Walker
 Steve Bourne

Directors
 B.C. Edwards, Vice-Pres. & Treas.
 J.C. Johnston, Jr., Secretary
 Harman Woodward, Secretary

Directors
 C.E. Cautchen, Jr. A.A. Modena
 M.A. Forre R.L. Moore
 B.C. Edwards R.C. Richardson
 Harman Woodward Dr. W.H. St. Clair

Auditors: Arthur Young & Co.
General Counsel: Richardson, Kemper, Hancock & Davis.

Annual Meeting: In Apr.
No. of Stockholders: Dec. 31, 1977, 2,170.
No. of Employees: Dec. 31, 1977, 1,058.
Main Office: 400 Bluefield Ave., Bluefield, WV 24701. Tel.: (304)325-6131.

Consolidated Income Account, years ended Dec. 31 (\$'000 omitted):

Net sales	1977	1976	1975
Other income	12,887	107,116	123,903
Total	1,849	1,564	1,581
Cost of sales	128,636	108,680	125,485
Gen. tax. exp.	101,221	84,293	96,248
Deprec.	14,658	12,967	12,865
Interest	1,903	1,886	1,977
Int. tax	1,054	899	651
Net profit	1,996	1,696	1,314
Prev. ret. earn.	3,375	3,180	5,850
Dividends	4,230	3,760	6,580
Sold stock	30,065	27,809	22,670
Yr. end com. shs.	1,754	1,503	1,441
Yr. end com. shs.	32,541	32,541	32,541
Yr. end com. shs.	\$3.38	\$3.00	\$5.25
Yr. end com. shs.	1,252,902	1,252,902	1,252,902

Consolidated Balance Sheet, as of Dec. 31 (\$'000 omitted):

Assets:	1977	1976	1975
Cash	3,550	2,335	3,187
Receiv., net	15,314	11,065	10,196
Prepay. inventory	47,596	37,174	39,754
Deprec., etc.	954	894	470
Total current	67,414	51,468	53,607
Net prop.	11,741	11,583	10,142
Misc. assets	1,017	1,349	921
Total	80,172	64,400	64,670
Liabilities:			
Accts. pay.	16,078	10,767	12,425
Accts. payable	7,602	5,218	4,694
Accruals, etc.	1,647	1,249	1,541
Fed. inc. tax	911	719	1,249
Total current	26,237	17,953	19,910
Notes payable	16,855	11,915	12,570
Fed. inc. tax	458	385	299
Cons. stock (\$2)	3,065	1,995	299
Pd. in surplus	1,979	1,979	1,979
Retained earn.	32,541	30,065	27,809
[Reacq. stk.]	dr496	dr496	dr496
Total	80,172	64,400	64,670
Net cur. assets	41,177	33,515	33,697
[Deprec., etc.]	5,126	4,299	3,546

[Lower cost (fio) or replace. mkt.] \$6,448 shs. at cost.

Long Term Debt: Outstanding Dec. 31, 1977, \$11,915,000 (excluding current portion) comprised of:

- (1) \$600,000 5 1/2% notes payable each Dec. 1 \$300,000, 1975-79; balance on Dec. 1, 1980.
- (2) \$2,950,000 6 1/2% promissory notes payable \$150,000 each Dec. 1, 1975-80 and \$250,000 each Dec. 1, 1981-87; balance due June 1, 1988.
- (3) \$4,400,000 8% notes payable \$100,000 1974-1980; \$250,000 1981-1988 and \$550,000 1989-1992.
- (4) \$1,455,000 6 1/2% lease obligation underlying industrial revenue bonds due 1993.
- (5) \$1,850,000 8.00% lease obligation underlying industrial revenue bonds due 1993-96.
- (6) \$5,000,000 8 1/2% notes payable \$200,000 1977-80; \$250,000 1981-82; \$550,000 1993-96.

Note agreements contain restrictions relating to dividends, additional borrowings and other matters. At Dec. 31, 1977, \$5,475,000 of retained earnings was free of most restrictive of such provisions.

Capital Stock: 1 Com.; par \$2; AUTHORIZED—3,000,000 shares; outstanding, Dec. 31, 1977, 1,252,902 shares; in treasury, 46,448 shares; par \$2.
 Par changed from \$100 to \$20 Dec. 12, 1947 by 5-for-1 split; from \$20 to \$4 Nov. 28, 1956 by 5-for-1 split and from \$4 to \$2 Apr. 19, 1971 by 2-for-1 split.

DIVIDENDS—Has one vote per share. **DIVIDENDS—**(Payments since 1937 follow):
 On \$100 par shares:
 1938 Co. \$100 1939 \$120 1940 \$100
 [1941-44] 12 00 1945 8.00 1947 8.50
 On \$20 par shares:
 1948 3.00 1949 4.00 1950-56 5.00
 1957-69 1.00 1971 1.12 1971 0.25
 \$2 par shares:
 1971 0.45 1972-73 0.60 1974 0.80
 1975 1.15 1976 1.20 1977 1.40
 [1978 0.90
 [Also paid 100% stock dividend Dec. 30, 1944.
 [To Sept. 29.

TRANSFER AND DIVIDEND DISBURSING AGENT AND REGISTRAR—Company.

NASDAQ Symbol: BFLD.
PRICE RANGE: 1977 1976 1975 1974 1973
 High 26 1/2 25 30 15 1/4 13 1/4
 Low 19 1/4 16 1/4 12 1/2 9 1/2 8 1/2

BOHEMIA INC.
History: Organized in Oregon Aug. 27, 1946 as Bohemia Lumber Co., Inc., present name adopted Sept. 27, 1972.
 In 1969, acquired Umpqua River Navigation Co., Reedsport, Ore., Century Home Components, Inc. (sold in Jan. 1974) and Ellison & Paltz Co.
 On May 1, 1970, acquired 50% of Balloon Toss Air, Inc. increasing its ownership to 100%. (Sold Mar. 31, 1973).
 On Jan. 30, 1971, acquired Willamette Valley Manufacturing Co., Eugene, Ore. (merged in Apr. 1973).