



MOODY'S INDUSTRIAL MANUAL

AMERICAN and FOREIGN

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Table with 3 columns: Liabilities, 1953, 1952. Rows include Notes payable, Accounts payable, Accruals, Income tax res., Total current, Notes payable, Capital stock (\$2), Earned surplus, Capital surplus.

Table with 3 columns: Goodwill, Patents, net, Total, Liabilities, Notes payable, Accounts payable, U. S. Govt. adv., Accruals, Fed. inc. tax, etc., Total current, Notes payable, Com. stk. (\$1), Capital surplus, Earned surplus.

Table with 3 columns: Stock, Prepayments, Total, Liabilities, Notes payable, Accounts payable, Accruals, Dividend payable, Income taxes, Other taxes, Total current, Notes payable, Pfd. stk. (\$20), Common stk., Replacement res., Inventory res., Pfd. retire. res., Contingency res., Surp. & und. prof., Total, Net current assets, Net tang. com. sh.

At lower of cost or market. Notes Payable: Outstanding, June 30, 1953, \$2,580,000 unsecured notes payable to certain stockholders bearing interest at 3 1/2% and 4 1/2%, and maturing subsequent to June 30, 1954.

At cost, not in excess of market, generally on "first-in, first-out" basis. Includes renegotiation provision. Fiscal Year Changed to end June 30.

At lower of cost or market. Notes Payable: Outstanding, Apr. 30, 1953, \$2,500,000 evidenced by 4 1/2% notes payable \$120,000 annually, Sept. 1, 1958-71 and \$820,000 on Sept. 1, 1972.

Capital Stock: James B. Beam Distilling Co. common, par \$2: AUTHORIZED—1,200,000 shares; outstanding, June 30, 1952, 930,487 shares; par \$2.

Company will not pay cash dividends on or acquire capital stock in excess of earnings after June 30, 1952 plus \$100,000, less restricted investments in excess of \$100,000 and unless consolidated net current assets thereafter exceed \$3,500,000.

Capital Stock: 1. Belknap Hardware & Manufacturing Co. 4% cumulative preferred, par \$20: AUTHORIZED—100,000 shares; outstanding, 50,000 shares; par \$20.

OFFERED—(150,000 shares) on Jan. 6, 1948, to shareholders of Philip Blum & Co., Inc., of record Dec. 22, 1947, at \$2 per share on basis of one share for each share of Philip Blum & Co., Inc. stock held through non-transferable rights expiring Feb. 20, 1948.

Capital Stock: 1. Beckman Instruments, Inc. common stock; par \$1: Authorized, 1,500,000 shares; outstanding, June 30, 1953, 1,079,735 shares; par \$1.

Capital Stock: 2. Belknap Hardware & Manufacturing Co. common, no par: AUTHORIZED—2,500,000 shares; outstanding, 1,503,624 shares; no par (changed from \$10 par Feb. 28, 1947); three no par shares issued for each \$10 share.

PROPERTY RANGE—1953, 1952, 1951, 1950. High, Low. Stock Options: Outstanding, June 30, 1953 options held by key employees on 20,125 shares at \$5.70 a share and on 600 shares at \$5.25 a share.

Transfer Agents: Security-First National Bank, Los Angeles and Chase National Bank, New York. Registrars: California Trust Co., Los Angeles and Bankers Trust Co., New York.

Additional Preferred: No additional shares may be issued unless net current assets are equal to at least 1 1/2 times total assets to be outstanding.

BECKMAN INSTRUMENTS, INC. History: Incorporated under California laws Nov. 26, 1934 as National Technical Laboratories. Present name adopted April 27, 1950.

Business: Operates a wholesale hardware business, distributing hardware, furniture, floor coverings, household equipment, plumbing and electrical fixtures and supplies, etc.

Additional Preferred: No additional shares may be issued unless net current assets are equal to at least 1 1/2 times total assets to be outstanding.

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Consolidated Income Account: Table with 3 columns: Year to June 30, 1953, 1952, 1951. Rows include Net sales, Costs & expenses, Research etc. costs, Net earnings, Interest, Inc. & prof. tax, Net income, Prev. earn. surp., Earn. surp., Earn. com. share, No. of com. shares.

Income Account, years ended April 30: Table with 3 columns: 1953, 1952, 1951. Rows include Circ. profit, Oper. exp. etc. net, Net earnings, Income taxes, Net profit, Prev. earn. surpl., Preferred divs., Common divs., P.M. tax adjust., Inventory res., Provision res., Earn. surpl., Form. pfd. share, Earn. com. share, No. of pfd. shares, No. of com. shares.

Consolidated Balance Sheet as of June 30: Table with 3 columns: 1953, 1952, 1951. Rows include Assets: Cash, Receivables, Inventories, Prepayments, Total current, Bldgs. mech., etc., Depreciation, Net property, Land, Plant site, net, Construction.

Consolidated Balance Sheet as of June 30: Table with 3 columns: 1953, 1952, 1951. Rows include Assets: Cash, Receivables, Inventories, Prepayments, Total current, Bldgs. mech., etc., Depreciation, Net property, Land, Plant site, net, Construction.

Balance Sheet, as of April 30: Table with 3 columns: 1953, 1952, 1951. Rows include Assets: Cash, Receivables, net, Inventories, Tax claim, Total current, Land bldgs. etc., Depreciation, Net property, Non-curr. receiv.

PROPERTY RANGE—1953, 1952, 1951, 1950. High, Low. Stock Options: Outstanding, June 30, 1953 options held by key employees on 20,125 shares at \$5.70 a share and on 600 shares at \$5.25 a share.

BECKMAN INSTRUMENTS, INC. History: Incorporated under California laws Nov. 26, 1934 as National Technical Laboratories. Present name adopted April 27, 1950.

Business: Operates a wholesale hardware business, distributing hardware, furniture, floor coverings, household equipment, plumbing and electrical fixtures and supplies, etc.

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Plants manufacture fine grades of cotton textiles and specialize in the finishing, finishing, nansooks, organdies, dressings, handkerchief cloths, handkerchiefs, etc., etc., salamis, poplins, pongees, piques, voiles, tracing cloth, twills, etc.

Subsidiaries: Shelburne and Warehouse Co., Warren Textile and Machinery Supply Co., Berkshire Fine Spinning Corp., King Phillip Finishing Co.

Officers: J. H. McMahon, Chairman; M. G. Chace, Jr., Pres. and Treas.; G. W. Sherman, Vice-Pres. and Clerk; F. E. Tansley, A. K. White, L. V. Dodge, F. J. Keenan, H. S. Newcomb, Martin Provost, Asst. Sec., J. J. McMahon, Asst. to Pres. and Asst. Sec.; J. H. Arnold, Asst. Treas.

Directors: W. C. Phinckett, John H. McMahon, A. N. Winslow, Jr., F. C. Williams, M. G. Chace, Arthur Ingraham, Jr., W. H. L. McBea, G. W. Sherman, Jonathan Chace, A. G. Chace, Jr., L. V. Dodge, Martin Provost, W. A. O'Henn, T. E. Tansley, F. J. Keenan, A. K. White, H. S. Newcomb, J. L. Moore, J. C. Brady, E. R. Frost, C. S. Holcomb.

Annual Meeting: Fourth Thursday in Nov.
General Counsel: Robert Gray, Best, Coolidge & Ruzzo

No. of Stockholders: Sept. 30, 1953, 1,472
No. of Employees: Sept. 30, 1953, 3,609

Auditors: Comer, Davison & Jacobson
Main Office: Turks Head Bldg., Providence, R. I.

Sales Offices: 40 Worth St. and 2nd Fifth Ave., New York

Consolidated Income Account, years ended Sept. 30: Table with columns for 1952 and 1953. Rows include Net sales, Costs & expenses, Deprec. & amort., Net earnings, Other income, Total income, Other deductions, Income taxes, Net income, Prev. earn. surplus, Common divs, Prop. acct. add., Pr. yrs. tax res., Earn. surplus, 1950.

Including Warren Textile & Machinery Supply Co. net income, earned surplus and earned per share amounted to \$179,620, \$24,897.149 and \$0.90, respectively.

Includes operations of Warren Textile & Machinery Supply Co.
Notes: (a) Total taxes: 1953, \$1,253,655; 1952, \$1,250,322.

Sales & Earnings, years to Sept. 30 (in \$): Table with columns for Net Sales, Net Income, Total Shares, and Net Earnings per Share for years 1950 through 1953.

(Disregarding preferred dividends paid due to conversion of majority of preferred shares into common stock.)

After plant replacement reserve, prior years' income taxes, etc., earned per common share would be \$1.35.

Includes operations of Warren Textile & Machinery Supply Co.

Consolidated Balance Sheet, as of Sept. 30: Assets: Cash, Receivables, U.S. Govt. securities, Raw materials, Stock in process, Cloth, Waste, Land, Bldgs., etc., Depreciation, Net property, Constr. & Imp. Exp., Receivables, Invest. in oth. com., Invest. in subsidi., Prepayments, etc., Supplies. Liabilities: Accounts payable, Empl. pay. deduct., Taxes accrued, Fed. inc. tax res., Pfd. replace. res., Invent. etc. res., Common stock, Capital surplus, Earned surplus.

Table with 3 columns: Description, 1953, 1952. Rows include Total, Receipt stock, Net stk. & surp.

Table with 3 columns: Description, 1953, 1952. Rows include Total, Net current assets, Net tang. com. st., After deducting U.S. tax notes: 1953, \$2,465,000; 1952, \$1,124,321. Includes Warren Textile & Machinery Supply Co. 1953, 1,918,629 \$5 par shares; 1952, 1,918,629 no par shares.

Includes Warren Textile & Machinery Supply Co. current assets, current liabilities and net current assets amounted to \$28,891,500, \$1,811,916 and \$27,049,584, respectively.

Table with 3 columns: Description, 1953, 1952. Rows include Dividends paid: On 100 par shares, 1929, 1957, 1912, 1916, 1919, 1941, 1952. On \$5 par share, 1936, 1949.

Includes \$3 paid prior to 200% stock dividend paid Sept. 30
Offered (33,000 common shares) at \$40 per share in March, 1952, by Baker, Young & Co., Old Colony Corp., Boston.

Table with 3 columns: Description, 1953, 1952. Rows include Baker, Young & Co. 1953, 1952, 1951, 1950, 1949, 1948, 1947, 1946.

Transfer Agents: Old Colony Trust Co., Boston, and Chase National Bank, New York.

Dividend Disbursing Agent: Old Colony Trust Co., Boston.

BUBBS-MERRILL CO., INC.

History: Incorporated in Indiana Dec. 31, 1929, as Bubbs-Merrill Co. (successor to business established in 1838). Present title adopted April 7, 1929.

Business: Arranged in publication of books. **Production:** Company leases its plant located in Indianapolis.

Officers: D. L. Chambers, Chmn.; Lowe B. Baker, Pres.; R. G. Baker, Vice Pres.; R. L. Anderson, Treas.; Julius Birge, Sec. **Directors:** D. L. Chambers, E. L. Moorhead, Lowe B. Baker, Julius Birge, R. G. Baker, J. W. Hurley, D. L. Chambers, Jr., W. J. Hurley, L. C. Anderson, C. Morgan.

Annual Meeting: Second Tuesday in Sept. **Dividends to Stockholders:** Dec. 31, 1953, Preferred, \$1.00, Common, 75¢.

No. of Employees: Dec. 31, 1953, 170.

Auditors: G. S. Olive & Co.
Office: 70 E. Michigan St., Indianapolis, Ind.

Income Account, years ended June 30: Table with 3 columns: Description, 1953, 1952. Rows include Net sales, Cost of goods, Gross profit, Expense, Operating profit, Other income, Total income, Other deductions, Income taxes, Net income, Prev. earn. surplus, Common divs, Prop. acct. add., Pr. yrs. tax res., Earn. surplus, 1950.

Sales & Earnings, years to June 30 (in \$): Table with 3 columns: Net Sales, Net Income, Total Shares. Rows include 1953, 1952, 1951, 1950, 1949, 1948, 1947, 1946, 1945, 1944, 1943, 1942, 1941, 1940, 1939, 1938, 1937, 1936, 1935, 1934, 1933, 1932, 1931, 1930, 1929.

Table with 3 columns: Description, 1953, 1952. Rows include Royalty advances, Work in process, Total current, Fixed assets, Depreciation, Net fixed assets, Investments, Deferred charges.

Table with 3 columns: Description, 1953, 1952. Rows include Total, Liabilities: Notes payable, Acc't. payable, Empl. pay. deduct., Divs. payable, Accruals, Income tax res., Total current, Contingency res., 1/2% pfd. (\$100), Common stock, Paid-in surplus, Earned surplus.

Table with 3 columns: Description, 1953, 1952. Rows include Total, Net current assets, Net tang. com. st., 1952, 29,761 (1952, 29,760) no par shares.

Capital Stock: 1. Berkshire Fine Spinning Associates, Inc. common; par \$5: Authorized, 3,000,000 shares; outstanding, 1,465,251 shares; no par in Nov. 1952, 1,465,251 shares.

2. Bobbs-Merrill Co., Inc., 4 1/2% cumulative preferred; par \$100: Authorized — 3,000 shares; outstanding, 1,423 shares; in treasury, 915 shares; par \$100. PREFERENCES—Has preference as to assets and dividends. VOTING RIGHTS—Has no voting power. CALLABLE—As a whole or in part at par, on any dividend date. DIVIDENDS—Initial dividend of 1 1/2% paid July 1, 1929. Regular dividends paid quarterly to Dec. 31, 1932, incl.; none thereafter until 1936, when \$1.50 was paid. On May 31, 1937, paid \$32.731 (\$14.62 1/2 per share) in 4 1/2% debentures, clearing up all arrears to Apr. 1, 1937, regular dividends paid quarterly thereafter, Jun. 1, etc., to stock of record about Dec. 15.

PRICE RANGE—1953, 79-77.

Table with 3 columns: Description, 1953, 1952. Rows include 2. Bobbs-Merrill Co., Inc., common; no par: Authorized, 30,000 shares; outstanding, 29,761 shares; in treasury, 239 shares; no par (changed from \$100 par in June, 1929; 10 no par shares issued for each \$100 share). Has one vote per share. Dividends paid: 1929-1953.

Table with 3 columns: Description, 1953, 1952. Rows include Price Range: High, Low, Transfer & Dividend Disbursing Agents Company.

Registrar: (Preferred), Indiana National Bank, Indianapolis; (common), company's office.

BONNEVILLE, LTD.

History: Incorporated in Delaware, May 9, 1936.

Business: Produces potash. **Properties:** Large acreage located in Tooele County, Utah.

Officers: W. L. Bradley, Pres.; Robert Livermore, Vice-Pres. and Treas.; L. W. Ferris, Vice-Pres. and Gen. Mgr.; G. B. C. Madison, Sec. and Asst. Treas.; W. R. Thomas, Asst. Treas.

Directors: W. L. Bradley, T. M. Dowling, Mrs. Emily E. Lindsley, W. C. Pierce, New York; L. W. Ferris, Salt Lake City, Utah; Robert Livermore, Q. A. Shaw, Jr., Boston, Mass.

Counsel: Wickes, Riddell, Bloomer, Jacobi & McGuire, New York.

Annual Meeting: First Thursday in Nov.
No. of Stockholders: Dec. 31, 1953, 292.

No. of Employees: Dec. 31, 1953, 70.

Auditors: J. J. Quigley, C. P. A.
Office: 519 W. Seventh South St., Salt Lake City 4, Utah.

Treasurer's Office: 209 Washington St., Boston 3, Mass.

Income Account, years ended June 30: Table with 3 columns: Description, 1953, 1952. Rows include Net sales, Costs & expenses, Depr. & deplet., Net earnings, Other income, Total income, Fed. income tax, Net income, Prev. earn. surplus, Dividends, Pr. yrs. inc. taxes, Pr. yrs. depr., Explor. exp. adj., Misc. credits, Earn. surplus, 1950.